

COSTS

“To anyone thinking about getting involved in ownership, I would say ‘Give it a try’. We’ve had a great deal of fun without spending a fortune.”

When considering ownership, there are a number of costs on top of the initial cost of the horse to take into account.

It’s important to note that costs can vary greatly between the North and South Islands but as a guide, in most northern region (Waikato/Auckland) stables, training costs average \$55 per day making monthly expenditures, before fees travelling and the like, in the \$1,600-\$1,800 range.

When your horse starts racing and wins, you need to bear in mind that your trainer will receive 10% of the stakes earned, while your jockey will receive 5% in addition to their \$106 riding fee.

Below is a table of typical costs based on the purchase of a \$40,000 yearling from the sales. These figures cover the first two years of the horse’s training life, are indicative only and are based on the cost to owners based in the northern region.

For a syndicate of four people, racing this theoretical thoroughbred would cost each person \$4,777.85 per year (\$91.80 per week), plus the capital price of the horse. The lease options increasingly available eliminate this component if desired.



ITEM		COST
Insurance – \$40,000 @ 3.6%	\$1,440 P.A.	\$2,880
Spelling (Pre Breaking In) – 34 weeks@ \$15 per day		\$3,570
Breaking In – 8 weeks @ \$35 per day		\$1,960
Pre training – 10 weeks @ \$45 per day		\$3,150
Full training – 48 weeks @ \$55 per day		\$18,480
Gear hire @ \$20 per month		\$280
Registration – Naming/colours etc		\$400
Track Fees – 13 Months @ \$87 per month		\$1,131
Farrier Shoes		\$1,200
Sundry Equipment – Rugs etc		\$430
Transport – 4 Trials at eg Matamata		\$1,000
7 Races at eg Matamata		\$2,000
Trial Fees – 4 Trials @ \$30 incl. Jockeys fee		\$120
Jockey – 7 Races @ \$106		\$742
Veterinarian – 8 Visits @ \$250 per visit (average)		\$2,000
TOTAL		\$38,223