



# NZTR FUNDING POLICY

For NZ thoroughbred meetings

2013/2014 Season

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## 1.0 EXECUTIVE SUMMARY OF NZTR FUNDING POLICY FOR THE 2013/2014 SEASON

### Executive Summary

- a) NZTR will directly pay all minimum stakes levels relative to meeting categories and race classes as set out in the below documentation, including all minimums for Group and Listed races and stakes for the fillies and mares series races. Minimum stake funding amounts for the 2013/2014 season are planned to be increased from 1 January 2014, subject to approval of the Funding Policy by the NZRB.
- b) Iconic race funding over the Group race minimums will be paid to races of national significance, as per the table in the below documentation.
- c) A total amount of \$250,000 in special interest funding will be paid. A portion of this will be available for clubs to apply and receive for approved races, while the remainder will be used as targeted support for nominated races and race series considered of significance.
- d) Additional other race support funding will also be available for individual races as determined by NZTR. The categories of race types and a list of the races currently approved for this funding support are included in the below document.
- e) NZTR's payment of minimum stakes will directly match the minimum stake paid to participants for each race. Should not all of the minimum funding amount (including minimum stakes, Group and Listed, iconic race and special interest funding) be paid to participants as stake money, then NZTR will only fund clubs up to the level of the actual funding amount paid out. This may occur in instances, for example, where the field size ends up lower than the number of place getters intended to receive stake money as per the conditions of a race.
- f) The meeting fee payment to clubs will be \$30,000 for all race meetings.
- g) All NZ thoroughbred clubs will be paid 17% of actual on-course turnover, totalisator and racing fixed odds combined. NZTR will underwrite a total on-course payment of \$6.6 million and will fund any make-up required at the end of the season.
- h) The five major carnivals will each receive funding of \$100,000 to support additional event management, marketing and promotional costs associated with these events.
- i) A per meeting funding amount of \$3,500 and \$1,500 will be paid to clubs holding meetings at Strategic and Significant venues respectively.
- j) Meetings with jumps races will receive a \$2,500 jumping support fee. Jumps race stakes will be funded as per the table in Appendix Three.
- k) A race meeting broadcast charge of \$11,000 per meeting will be invoiced to clubs by the NZRB for costs incurred for Trackside and radio coverage of each meeting.
- l) A NZTR race meeting service charge of \$2,500 per meeting will be invoiced to clubs for National Racing Bureau, handicapping, IT and other costs relating directly to the administration and control of each race meeting.
- m) A training centre subsidy will be paid according to the number of starts produced by the largest training venues. This payment recognises the contribution to the industry these venues make through the provision of tracks and facilities for horses in training.
- n) Nomination and acceptance fees will be charged by NZTR and incorporated into the Funding Policy income. Nomination fees will be charged at \$50 (plus GST) for all Rating 75, Rating 85, Open Handicap and Feature Jumps races. A nomination fee will **not** be charged for Maiden, 2YO, 3YO, 4YO, Rating 65, Special Condition races and Maiden, 0-1 win, Open Entry, and Restricted Open jumps races.
- o) A non-acceptance fee of \$50 (plus GST) will be charged to owners of horses that nominate but do not accept in a Maiden, 2YO, 3YO, 4YO, Rating 65 and Special Condition race and Maiden, 0-1 win, Open Entry and Restricted Open jumps race.

- p) Acceptance fees of 0.75% (plus GST) of the total stake will be charged for all Rating 75, Rating 85, Open races and Feature Jumps races.
- q) A scratching fee of 0.75% (plus GST) of the total stake will be charged to owners for any horse that has been scratched from a Maiden, 2YO, 3YO, 4YO, Rating 65 and Special Condition race and Maiden, 0-1 win, Open Entry, and Restricted Open jumps race.
- r) Clubs will continue to set nomination and acceptance fees for all Group and Listed and PJR races, based on NZTR guidelines, and will receive the income from these fees.
- s) The RIU will directly employ and meet the costs of veterinarians, swabbing attendants and stenographers as required on raceday.
- t) Any races run in excess of the number granted under a club's licence in the NZRB Final 2013/2014 Calendar will need to be approved by NZTR, prior to withdrawal time.
- u) Any race with an early nomination and more than one withdrawal fee must be approved by NZTR, prior to advertising the conditions of the race.
- v) All clubs must hold an AGM and submit a copy of the club's audited set of financial statements and annual report to the NZRB and to NZTR by 31 December following the end of the club's financial year.
- w) All clubs must undertake a class 4 gaming audit, including the auditor completing the schedule of Racing Club Class 4 Gaming Grant Receipts in the template provided by the NZRB. A copy of the class 4 gaming audit and gaming grant receipts template must be submitted to the NZRB and to NZTR by 31 December following the end of each club's financial year.
- x) Clubs must complete and return the NZTR race meeting profit and loss template to NZTR within six weeks of receiving the template.
- y) Clubs are required to comply with all conditions of the betting licence/s issued to them by the NZRB in the Final 2013/2014 Racing Calendar.

## 2.0 FUNDING POLICY DETAILS FOR 2013/2014 SEASON

The following elements from the NZ Thoroughbred Funding Policy will apply to the 2013/2014 season. Some elements, as identified, will be funded at differing levels before and from 1 January 2014.

### 1. Stake minimums per meeting and race class (non Group and Listed):

Clubs are to be funded to the full minimum level for each race and meeting class in the below tables, provided all of this funding is paid to participants as stake money. Specific classifications for each meeting have been advised to clubs in separate documentation.

The following stakes minimums will apply to 31 December 2013:

Class	Description	Open	R85	R75	R65/ Spec Cond	3&4YO	2YO	Mdn
lc	Iconic	\$40,000	\$30,000	\$25,000	\$20,000	\$20,000	\$20,000	\$20,000
P1	Premier 1	\$40,000	\$30,000	\$25,000	\$20,000	\$20,000	\$20,000	\$20,000
P2	Premier 2	\$40,000	\$30,000	\$25,000	\$20,000	\$20,000	\$20,000	\$20,000
F	Feature	\$25,000	\$15,000	\$15,000	\$12,500	\$12,500	\$12,500	\$12,500
T2F	T2 Feature	\$15,000	\$12,000	\$10,000	\$8,000	\$8,000	\$8,000	\$7,000
I	Industry	\$12,000	\$8,000	\$8,000	\$7,000	\$7,000	\$7,000	\$7,000

The following stakes minimums will apply from 1 January 2014:

Class	Description	Open	R85	R75	R65/ Spec Cond	3&4YO	2YO	Mdn
lc	Iconic	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	n/a
P1	Premier 1	\$40,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
P2	Premier 2	\$40,000	\$30,000	\$25,000	\$20,000	\$20,000	\$20,000	\$20,000
F	Feature	\$25,000	\$17,500	\$17,500	\$15,000	\$15,000	\$15,000	\$10,000
T2F	T2 Feature	\$15,000	\$12,000	\$10,000	\$8,000	\$8,000	\$8,000	\$7,000
I	Industry	\$12,000	\$8,000	\$8,000	\$7,000	\$7,000	\$7,000	\$7,000

### 2. Group and Listed minimums (all meeting types):

Clubs conducting Group and Listed races are to be funded to the minimum level of the Group and Listed race levels below, provided the full amount of this funding is paid to participants as stake money.

The following Group and Listed minimum stakes will apply to 31 December 2013:

Minimum Stake	G1	G2	G3	Listed
Group and Listed	\$200,000	\$85,000	\$70,000	\$50,000

The following Group and Listed minimum stakes will apply from 1 January 2014 (Group 2 race funding will increase to \$100,000):

Minimum Stake	G1	G2	G3	Listed
Group and Listed	\$200,000	\$100,000	\$70,000	\$50,000

### 3. Iconic race funding

Iconic races will be funded as identified in the below table. Unless agreed otherwise with NZTR, Clubs will have to make a contribution to the stake for the full amount as noted and the total Group race and Iconic funding must be paid to participants for the full iconic stake funding to apply.

Date	Club	Race	Minimum Total Stake FY14	Group and Listed Status	NZTR Group race min funding	NZTR Iconic funding FY14	Club contribution
05/10/2013	Hawke's Bay RI	Spring Classic	\$250,000	Group 1	\$200,000	\$50,000	\$0*
09/11/2013	Canterbury Racing	1,000 Guineas	\$300,000	Group 1	\$200,000	\$50,000	\$50,000
13/11/2013	Canterbury Racing	Couplands Mile	\$200,000	Group 2	\$85,000	\$50,000	\$65,000
16/11/2013	Canterbury Racing	2,000 Guineas	\$300,000	Group 1	\$200,000	\$50,000	\$50,000
16/11/2013	Canterbury Racing	NZ Cup	\$225,000	Group 3	\$75,000	\$50,000	\$100,000
18/01/2014	Wellington RC	Telegraph Hcp	\$250,000	Group 1	\$200,000	\$50,000	\$0*
25/01/2014	Wellington RC	Wellington Cup	\$200,000	Group 2	\$100,000	\$50,000	\$50,000
26/01/2014	Auckland RC	Karaka Million 2YO	\$1,000,000	Listed	\$50,000	\$50,000	\$900,000
01/03/2014	Auckland RC	NZ Derby	\$750,000	Group 1	\$200,000	\$350,000	\$200,000
05/03/2014	Auckland RC	Auckland Cup	\$500,000	Group 1	\$200,000	\$50,000	\$250,000
15/03/2014	Wellington RC	NZ Oaks	\$300,000	Group 1	\$200,000	\$50,000	\$50,000
<b>11</b>	<b>Total</b>	<b>Iconic races</b>	<b>\$4,275,000</b>		<b>\$1,710,000</b>	<b>\$850,000</b>	<b>\$1,715,000</b>

\*NZTR has approved a 12-month exemption for race club funding for these races.

### 4. Fillies and mares series

NZTR will be conducting a series of fillies and mares races in all three regions over the course of the season. A national series of 90 fillies and mares races will be run for \$12,000 on Industry or Tier 2 Feature days, complemented by 10 races run for \$25,000 on Feature or Premier days.

### 5. Special interest funding

A total pool of \$250,000 in funding for special interest races run at above minimum stake levels will be available, with a portion of this amount available for clubs to apply for. Appendix One details the criteria for the fund and the deadline for applications to the fund. The remainder of the fund will be used as targeted support for nominated races and race series considered of significance or in such other manner as determined by NZTR.

### 6. Other race support funding

Additional other race support funding will also be available for individual races that are determined by NZTR to have importance to individual clubs over and above the minimum funding levels available or for races that may either develop into Group and Listed races or support the overall Group and Listed race pattern. A list of races approved for funding under this category is included in Appendix Four.

## **7. Meeting fee payment (all meetings)**

All meetings will receive a meeting fee payment of \$30,000. Clubs are able to use this payment for all race meeting costs not already directly funded as well as general club and venue operating costs.

## **8. On-course totalisator and FOB racing turnover funding (17.0%)**

All NZ thoroughbred clubs will be paid a total of 17% of actual on-course turnover, totalisator and racing fixed odds combined. NZTR will underwrite a total on-course payment of \$6.60m (forecast current season on-course turnover) and will fund any make-up required at the end of the season.

## **9. Carnival funding**

Funding of \$100,000 will be paid to each of the five major carnivals (Hawke's Bay Spring, Canterbury NZ Cup, Auckland Christmas/New Year, Wellington Cup and Auckland Cup carnivals) to support additional event management, marketing and promotional costs associated with these events.

## **10. Venue category minimum standard support payment**

A venue category payment will be made to clubs holding meetings at Strategic and Significant venues. The per-meeting payment is detailed in the table below and is targeted to assist with these venues meeting the minimum standards expected for these venue categories. A full list of all NZ thoroughbred venues and their categorisation under NZTR's Infrastructure Policy is attached as Appendix Two.

<b>Venue Category</b>	<b>Minimum Standard Payment (per meeting)</b>
Strategic	\$3,500
Significant	\$1,500
Supporting	\$0
Community	\$0

## **11. Jumping races**

Jumping race stakes will be paid as per the table in Appendix Three, based on meeting category, race class and the overall jumping programme.

A \$2,500 per meeting payment will be paid to clubs conducting jumping races to recognise jumping infrastructure and set-up costs.

## 12. Race meeting charges to clubs

In order to provide transparency around the actual costs incurred to conduct race meetings, NZRB and NZTR pass on some race meeting related costs to clubs. The following charges will be invoiced to clubs in the 2013/2014 season on a per meeting basis:

Charge	Amount
NZTR race meeting service charge. (National Racing Bureau, handicapping, IT and other costs )	\$2,500 (plus GST)
NZRB race meeting broadcast charge. (Trackside and radio charges)	\$11,000 (plus GST)

Clubs will receive a quote for both charge types in advance of each race meeting and an invoice for both immediately after each meeting, payable within seven days. NZTR will subsidise actual NZRB broadcast costs over and above those charged to clubs and will continue to pay other NZRB venue service charges on behalf of clubs.

## 13. Training venues operating subsidies

Training venues will receive a training centre subsidy based on the number of starts produced by each venue. The tiers and funding levels for this subsidy have been altered and are illustrated in the below table. This payment recognises the contribution to the industry these venues make through the provision of tracks and facilities for horses in training.

Tier	Venue - Starts Produced	Total Annual Subsidy
1	3,000+	\$70,000
2	2,000-2,999	\$50,000
3	1,000-1,999	\$25,000
4	500-999	\$10,000

All training venues that produce starters are eligible for this funding, based on total starts made by horses in New Zealand thoroughbred races.

## 14. Nomination, acceptance and scratching fees

Nomination and acceptance fees will be charged by NZTR and incorporated into the Funding Policy income. Nomination fees will be charged at \$50 (plus GST) for all Rating 75, Rating 85, Open Handicap and Feature Jumps races. A nomination fee will not be charged for Maiden, 2YO, 3YO, 4YO, Rating 65, Special Condition races and Maiden, 0-1 win, Open Entry, and Restricted Open jumps races. Group and Listed and Prestige Jumping Races nomination fees are set by clubs (see below).

A non-acceptance fee of \$50 (plus GST) will be charged to owners of horses that nominate but do not accept in a Maiden, 2YO, 3YO, 4YO, Rating 65 and Special Condition race and Maiden, 0-1 win, Open Entry and Restricted Open jumps race.

Acceptance fees of 0.75% (plus GST) of the total stake will be charged for all Rating 75, Rating 85 and Open races and Feature Jumps races. A scratching fee of 0.75% (plus GST) of the total stake will be charged to owners for any horse that has been scratched in a Maiden, 2YO, 3YO, 4YO, Rating 65 and Special Condition race and Maiden, 0-1 win, Open Entry, and Restricted Open jumps race.



Clubs will continue to set nomination and acceptance fees for all Group and Listed and PJR races based on NZTR guidelines, and will receive the income from these fees.

#### **15. Policy for funding abandoned meetings and meetings with additional or deleted races**

Appendix Five details NZTR policy in the event of abandonment of a meeting, and addition or deletion of races with respect to each of the above funding streams.

#### **16. Other race day costs**

Swabbing vets, swabbing attendants, raceday veterinarians and stenographers are now employed and paid for by the RIU.

#### **17. Conditions of funding**

The following conditions will apply to clubs in order to qualify for the funding under this policy:

- Clubs are required to comply with all conditions of the betting licence/s issued to them by the NZRB in the Final 2013/2014 Racing Calendar.
- All clubs must hold an AGM and submit a copy of the club's audited set of financial statements and annual report to the NZRB and to NZTR by 31 December following the end of the club's financial year.
- As prescribed in the NZRB Betting Licence and as part of the audit of the club's financial statements, the club must also undertake a class 4 gaming audit whether or not the club has received gaming grants, including the auditor completing the schedule of Racing Club Class 4 Gaming Grant Receipts in the template provided by the NZRB. A copy of the class 4 gaming audit and gaming grant receipts template must be submitted to the NZRB and to NZTR by 31 December following the end of the club's financial year.
- Clubs must complete and return to NZTR the race meeting profit and loss template within six weeks of receiving the template.
- Any races run in excess of the number granted under a club's licence in the NZRB Final 2013/2014 Calendar will need to be approved by NZTR, prior to withdrawal time.
- Any race with an early nomination and more than one withdrawal fee must be approved by NZTR, prior to advertising the conditions of the race.

### 3.0 CHANGES TO FUNDING STREAMS 2012/2013 V 2013/2014

Comparison of 2012/2013 Season Funding Base with Funding Policy 2013/2014	
2012/2013 Funding Stream	2013/2014 Funding Model
Minimum stake funding (stakes matrix).	Unchanged to 31 December 2013. From 1 January 2014, higher minimum stakes funding will apply to Iconic meetings (\$40k minimum R65-R85), Premier 1 meetings (\$30k minimum Maiden -R75), Feature meetings (\$17.5k for Rating 75-85, \$15k for Rating 65 and a decrease to \$10k for Maidens)
Group and Listed minimums.	Unchanged to 31 December 2013. From 1 January 2014, Group 2 races will be funded to a minimum of \$100k
Iconic race funding of \$800k across 11 races.	Addition of Karaka Million & reduction in club contribution to the Hawke's Bay Spring Classic.
Special interest funding (\$250k).	Specific allocations to be determined via application process, and additional funding put toward races and series of significance.
Other race funding support.	Additional races of importance to individual clubs will receive funding support as per the list in Appendix Four
Direct funding of minimum stakes, with funding to clubs adjusted if the full amount is not paid out in stake money.	Unchanged.
Flat Meeting Fee of \$30k for all meetings	Unchanged.
17% to be paid on actual on-course turnover, totalisator and racing fixed odds combined.	17% still to be paid, but funding to be made up to total amount of \$6.60m at end of season.
Carnival Racing Support \$100k x 5 carnival events.	Unchanged.
Payment of venue minimum standard support of \$3,500 per meeting to Strategic venues and \$1,500 per meeting to Significant venues.	Unchanged.
Jumping meeting support funding of \$2,500 and jump race stakes schedule.	Unchanged, although with some meeting, race and stake changes, including programming of Open Entry jumps races.
Standard per meeting charge of \$11,000 to be passed onto clubs, representing an apportionment of NZRB costs to broadcast their meeting on Trackside and radio.	Unchanged.
Standard per meeting charge of \$2,500 to be passed onto clubs, representing an apportionment of NZTR costs to control and conduct a thoroughbred race meeting.	Unchanged.
Strategic Training Centre funding subsidy.	Unchanged. Allocation to be confirmed.
\$50 (plus GST) nomination fee for all non-Group and Listed races paid to NZTR (changed 1 March 2013).	Nomination fee removed for all Maiden, 2YO, 3YO & 4YO, Special Condition, Rating 65 races and jumps races (except PJR and Feature jumps). Non-acceptance fee charged on all these races.
0.75% (plus GST) acceptance fee for Rating 75 to Open races and a 0.75% (plus GST) scratching fee for Maiden to Rating 65 races.	Unchanged.
Income from nomination and acceptance charges for Group and Listed/early entry races paid to clubs.	Unchanged.
Swabbing attendants, both veterinarians (when required) and stenographer employed by the RIU.	Unchanged.

## APPENDIX ONE: CRITERIA FOR SPECIAL INTEREST RACE FUNDING

NZTR has allocated a total fund of \$250,000 as a contribution towards special interest races run at above minimum stake levels by clubs. A portion of this funding has not been allocated to specific races or race series, but is available to clubs to make application for.

Unless otherwise determined by NZTR, clubs will be expected to at least match any additional stakes funding provided by NZTR with their own additional funding. For example, a club may be keen to increase the stake for an Open race at a Tier 2 Feature meeting to \$20,000 (currently funded to a minimum of \$15,000). In this instance, the club could apply for \$2,500 special interest funding from NZTR, on the basis that the club was also going to add \$2,500 to the total stake of the race.

The deadline for applications from clubs to be considered by NZTR will be 5 September 2013. NZTR will consider all applications for special interest funding, but will take into account races previously receiving such funding as well as the future sustainable level of stakes for these races.

The remainder of the special interest funding will be used as targeted support for nominated races and race series considered of significance, or in such other manner as determined by NZTR.

## APPENDIX TWO: NZ THOROUGHBRED VENUE CATEGORISATION AND VENUE MINIMUM STANDARD FUNDING SUPPORT

<b>Minimum Standards Funding Support to venues</b>		
<b>Venue</b>	<b>Category</b>	<b>Funding per meeting</b>
Ellerslie	Strategic	\$3,500
Riccarton Park	Strategic	\$3,500
Te Rapa	Strategic	\$3,500
Awapuni	Strategic	\$3,500
Matamata	Significant	\$1,500
Pukekohe	Significant	\$1,500
Hastings	Significant	\$1,500
Otaki	Significant	\$1,500
Trentham	Significant	\$1,500
Wingatui	Significant	\$1,500
New Plymouth	Significant	\$1,500
Tauranga	Significant	\$1,500
Ruakaka	Significant	\$1,500
Wanganui	Supporting	\$0
Te Awamutu	Supporting	\$0
Avondale	Supporting	\$0
Rotorua	Supporting	\$0
Te Aroha	Supporting	\$0
Ashburton	Supporting	\$0
Invercargill	Supporting	\$0
Timaru	Supporting	\$0
Foxton	Community	\$0
Woodville	Community	\$0
Gore	Community	\$0
Waverley	Community	\$0
Motukarara	Community	\$0
Tauherenikau	Community	\$0
Hawera	Community	\$0
Te Teko	Community	\$0
Oamaru	Community	\$0
Stratford	Community	\$0
Riverton	Community	\$0
Taupo	Community	\$0
Winton	Community	\$0
Waipukurau	Community	\$0
Cromwell	Community	\$0
Waimate	Community	\$0
Thames	Community	\$0
Wyndham	Community	\$0
Omakau	Community	\$0
Gisborne	Community	\$0
Kumara	Community	\$0
Blenheim	Community	\$0
Dargaville	Community	\$0
Kurow	Community	\$0
Hokitika	Community	\$0
Wairoa	Community	\$0
Omoto	Community	\$0
Waikouaiti	Community	\$0
Reefton	Community	\$0

## APPENDIX THREE: JUMPS RACE STAKES

The following stakes are budgeted to be paid for jumps races, based on the programme scheduled to be held in the second half of the 2013 jumping season and proposed for the first half of the 2014 jumping season.

Race Date	Club	PJR S	PJR H	Feature S	Feature H	RO S & Open Entry	RO H & Open Entry	0-1 S	0-1 H	M S	M H	Total Stakes
Sat 3/08/2013	Canterbury Racing			30,000	30,000					12,500		72,500
Wed 7/08/2013	Canterbury Racing		70,000					20,000			12,500	102,500
Fri 9/08/2013	Te Aroha, Racing						12,000	12,000		7,000	7,000	38,000
Sat 10/08/2013	Canterbury Racing	70,000							20,000			90,000
Thu 15/08/2013	Egmont RC					12,000	12,000			7,000	7,000	38,000
Sat 24/08/2013	Pakuranga HC	40,000			40,000					12,500	12,500	105,000
Thu 29/08/2013	Egmont RC					12,000	12,000			7,000	7,000	38,000
Mon 2/09/2013	Waikato RC					12,000	12,000			7,000	7,000	38,000
Sat 7/09/2013	Auckland RC	100,000	100,000									200,000
Thu 12/09/2013	Taranaki TRI						12,000				7,000	19,000
Sat 14/09/2013	Marton JC					15,000						15,000
Fri 20/09/2013	Rotorua-BOP HC				12,000		12,000				7,000	31,000
Sun 29/09/2013	Waikato RC			20,000	20,000			15,000	15,000	10,000	10,000	90,000
Thu 10/04/2014	Otago RC					12,000	12,000					24,000
Mon 21/04/2014	Riverton RC					12,000	12,000					24,000
Thu 1/05/2014	Riverton RC			30,000	30,000						7,000	67,000
Sat 3/05/2014	Waikato RC					12,000	12,000				7,000	31,000
Thu 8/05/2014	Wanganui JC					12,000	12,000					24,000
Wed 14/05/2014	Te Aroha, Racing					12,000	12,000					24,000
Fri 16/05/2014	South Canterbury RC					12,000	12,000					24,000
Sat 17/05/2014	Waikato RC	50,000	50,000									100,000
Thu 22/05/2014	Hawke's Bay RI					12,000	12,000				8,000	32,000
Fri 30/05/2014	Canterbury Racing					12,000	12,000				7,000	31,000
Mon 2/06/2014	Auckland RC	50,000			50,000					12,500	12,500	125,000
Thu 12/06/2014	Wanganui JC									7,000	7,000	14,000
Fri 13/06/2014	South Canterbury RC					12,000	12,000					24,000
Sat 14/06/2014	Manawatu RC			50,000	50,000							100,000
Wed 18/06/2014	Te Aroha, Racing					12,000	12,000			7,000	7,000	38,000
Fri 27/06/2014	Otago RC					12,000	12,000				7,000	31,000
Sat 28/06/2014	Hawke's Bay RI	50,000			50,000					12,500	12,500	125,000
Wed 9/07/2014	Te Aroha, Racing					12,000	12,000			7,000	7,000	38,000
Fri 11/07/2014	South Canterbury RC					12,000	12,000					24,000
Sat 12/07/2014	Wellington RC	75,000	75,000					20,000	20,000			190,000
Wed 23/07/2014	Waikato RC					12,000	12,000			7,000	7,000	38,000
Thu 24/07/2014	Manawatu RC					12,000	12,000				7,000	31,000
Mon 28/07/2014	Otago RC					12,000	12,000					24,000
<b>36</b>		<b>435,000</b>	<b>295,000</b>	<b>130,000</b>	<b>282,000</b>	<b>243,000</b>	<b>264,000</b>	<b>67,000</b>	<b>55,000</b>	<b>116,000</b>	<b>173,000</b>	<b>2,060,000</b>

## APPENDIX FOUR: OTHER RACE FUNDING SUPPORT

Other race funding support is available for two types of races:

1. Races that are considered to be of importance to individual clubs over and above the minimum funding levels available; or
2. Races that may develop into Group and Listed races or support the overall Group and Listed race pattern.

The below races have had funding approved under this category

Day	Date	Club	Meeting classification	Race category	Race distance	Minimum stake level FY14	NZTR other race funding support	New minimum race stake FY14
Sunday	6/10/2013	Waipa RC	Tier 2 Feature	Open	2000m	\$15,000	\$10,000	\$25,000
Saturday	4/01/2014	Thames, Racing	Tier 2 Feature	Open	2000m	\$15,000	\$10,000	\$25,000
Saturday	4/01/2014	Thames, Racing	Tier 2 Feature	R85	1200m	\$12,000	\$3,000	\$15,000
Saturday	15/02/2014	Taranaki TRI	Premier 2	3YOF	1800m	\$20,000	\$10,000	\$30,000
Saturday	1/03/2014	Auckland RC	Iconic	3YO	1600m	\$40,000	\$10,000	\$50,000
	<b>5</b>	<b>Total</b>				<b>\$102,000</b>	<b>\$43,000</b>	<b>\$145,000</b>

## APPENDIX FIVE: POLICY FOR FUNDING ABANDONED MEETINGS AND MEETINGS WITH ADDITIONAL OR DELETED RACES

Type of abandonment	Type of funding	Funding club receives		
<b>Full abandonment:</b> Abandoned <b>before</b> race day. (If meeting is subsequently transferred then relevant funding will apply to the new meeting)	Minimum stakes funding	Nil		
	On-course turnover funding	Nil		
	Meeting fee payment	To be determined between the club and NZTR and capped at the amount stated within the Funding Policy for meeting payment.		
	Jumping support fee	Nil		
	Iconic race, special interest, other race support & carnival funding	To be determined between club and NZTR		
<b>Full abandonment:</b> Abandoned <b>on</b> race day prior to race 1	Minimum stakes funding	Nil		
	On-course turnover funding	17% to be paid on actual on-course turnover, totalisator and racing fixed odds combined.		
	Meeting fee payment	To be determined between the club and NZTR and capped at the amount stated within the Funding Policy for meeting payment.		
	Jumping support fee	Nil		
	Iconic race, special interest, other race support & carnival funding	To be determined between club and NZTR		
<b>Partial abandonment:</b> Abandoned during race meeting	Minimum stakes funding	Minimum stakes of all races completed		
	On-course turnover funding	17% to be paid on actual on-course turnover, totalisator and racing fixed odds combined.		
	Meeting fee payment	Full entitlement (no pro-rata rate applies).		
	Jumping support fee	Full entitlement		
	Iconic race, special interest, other race support & carnival funding	To be determined between club and NZTR		
<b>Addition or deletion of races</b> All race days	Minimum stakes funding	Funding adjusted to include minimum stake of race/s added or to exclude minimum stake of race/s deleted		
	On-course turnover funding	17% to be paid on actual on-course turnover, totalisator and racing fixed odds combined.		
	Meeting fee payment	Full entitlement (no pro-rata rate applies)		
	Jumping support fee	Increase from zero to one or more jumps races	Full entitlement	
		Add more jumps race/s to jumps race/s already programmed	Full entitlement (no additional funding)	
		Deletion(s) resulting in no jumps races	Nil	
Iconic race, special interest & other race support funding	Full entitlement if major races run			