



FINAL FUNDING POLICY

NZ Thoroughbred Funding for
Stakes, Clubs and Race Meetings

2016/2017 Season

As at 9 January 2017

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1.0 CHANGES TO FUNDING STREAMS 2015/2016 V 2016/2017

Stakes funding	
Comparison of 2015/2016 Season Funding Policy with 2016/2017 Funding Policy	
2015/2016 Funding Policy	2016/2017 Funding Policy
Minimum stake funding (stakes matrix).	Unchanged. Stake increases from 1 December 2015 apply for full 2016/2017 Season. No further increases to the stake minimums have been possible for this season.
Group and Listed minimums.	Unchanged. Upgrades and downgrades of Group and Listed races have been confirmed by the Pattern Review Committee. Where time allows upgraded races will receive their new Group and Listed race minimum funding. Downgraded races will have their previous stake maintained for the current season and then reviewed for future seasons.
Iconic race funding of \$1.115m across 13 races.	<i>Increase in NZTR contribution to NZ Derby to \$475k and NZ and Wellington Cups to \$130k. Total commitment increasing to \$1.370m over the same number of races.</i>
Country Cup funding of \$287k for 27 races.	Unchanged, <i>with adjustments for race category of Cup races.</i>
Heritage race funding of \$190k for 11 races.	Unchanged.
Special interest funding of \$205k, including matched funding at five Auckland RC meetings to enable \$50k minimum stakes.	Unchanged, <i>except for increase of \$8k, \$213k total.</i>
Other race funding support of \$81k for 15 races.	Unchanged, <i>except for increase of \$7k, \$88k total.</i>
No Group & Listed Development funding for races.	Unchanged.
Fillies & Mares series for 90 \$12k races at Industry & Tier 2 Feature meetings and 10 \$25k races at Feature meetings.	Unchanged.
Jumps race stakes paid as per the table in Appendix Three, based on meeting category, race class and the overall jumping programme.	Unchanged, <i>except for some changes to the timing of the programme from the previous jumping seasons.</i>

Note - Changes from the previous season are noted in blue italics.

Club and meeting funding	
Comparison of 2015/2016 Season Funding Base with 2016/2017 Funding Policy	
2015/2016 Funding Policy	2016/2017 Funding Policy
Meeting fee of between \$15,000 and \$35,000 depending on category of meeting.	Unchanged.
Venue category funding per meeting of between \$7,500 for Community venues and \$15,000 for Strategic and International venues.	Unchanged, <i>except for the upgrade of specified venues from Supporting to Significant.</i>
Racing compliance funding of \$5,000 per meeting paid upon fulfilment of racing information requirements as outlined in the funding policy	Unchanged, <i>note wording changes around accuracy of updates and enforcement of all racing compliance requirements.</i>
Governance/audit annual payment of \$10,000 per club paid upon fulfilment of club governance and audit requirement as outlined in the funding policy.	Unchanged, <i>except for addition of earthquake prone building assessment requirement. In addition, one-off payment of \$2,000 available upon update of Club Rules.</i>
Event tier funding between \$5,000 and \$60,000 to clubs running Tier 5 through to Tier 1 events. 136 meetings in total.	Unchanged, <i>except for club requirement to fill out an Event Performance Measures and Assessment checklist, for each race meeting they conduct, attached separately as Appendix Five.</i>
Iconic Marketing Support paid to each of the 7 Iconic race meetings.	Unchanged.
Jumping meeting support funding of \$2,500	Unchanged.
On-course turnover commission of 8.5% paid per meeting, excluding Industry meetings that are not categorised as events.	Unchanged.
Tote services payment of \$5,000 paid per meeting to clubs for each Industry meeting held that is not categorised as an event.	Unchanged.
Standard per meeting charge of \$11,000 to be passed onto clubs, representing an apportionment of NZRB costs to broadcast their meeting on Trackside and radio.	Unchanged.
<i>Public holiday funding (new)</i>	<i>33% of the amount paid to tote staff hired for a public holiday meeting up to a max of \$5,500.</i>
Standard per meeting charge of \$2,500 to be passed onto clubs, representing an apportionment of NZTR costs to control and conduct a thoroughbred race meeting.	Unchanged.
Strategic Training Centre funding subsidy.	Unchanged, <i>except for movement to a % of national starters produced.</i>
Income from nomination and acceptance charges for Group and Listed/early entry races paid to clubs.	Unchanged.
Swabbing attendants, both veterinarians (when required) and stenographer employed by the RIU.	Unchanged.

Note - Changes from the previous season are noted in blue italics.

2.0 EXECUTIVE SUMMARY OF NZTR FUNDING POLICY FOR THE 2016/2017 SEASON

Executive Summary

Stakes Funding

- a) NZTR will directly pay all minimum stakes levels relative to meeting categories and race classes as detailed in the matrix in Section 1 on page 8. Meeting categories remain the same as in FY16, unless otherwise advised to the affected clubs. Stake increases to Feature races introduced on 1 December 2015 will be annualised for the full 2016/2017 season. As a result of the forecast code funding amounts detailed in the FY17 NZRB Statement of Intent, no further increases to the stake minimums are possible for this season.
- b) Group and Listed races will be funded to the minimum levels outlined in Section 2 on page 8. Upgrades and downgrades of Group and Listed races have been confirmed by the Pattern Review Committee. Where time allows upgraded races will receive the new minimum funding. Downgraded races will have their stake maintained for the current season and reviewed for future seasons.
- c) Iconic race funding of \$1,370,000 over the Group race minimums will be paid to 13 races of national significance, as per the table in Section 3, page 9. The NZ Derby will be run for \$1 million with an increase in NZTR and Auckland RC's contributions to this race. The NZ and Wellington Cups will be run for \$250,000.
- d) A total of \$287,000 in Country Cup funding will be paid to enable every club to have one race worth a minimum of \$20,000, or \$25,000 if their Cup or other peak race is an Open race. Section 4, page 10.
- e) Heritage race funding of \$190,000 will be paid over the minimum for races considered to have traditional importance in the New Zealand Racing Calendar. Section 5, page 11.
- f) A total amount of \$213,000 in Special interest prizemoney funding will be paid by NZTR to clubs that are able to match this additional funding. Section 6, page 11 and 12.
- g) Other race funding of \$88,000 has been allocated to miscellaneous races or race meetings. Section 7, page 12.
- h) Group and Listed development funding will not be available for any races in the 2016/2017 season.
- i) A national series of 90 fillies and mares races will be run for \$12,000 on Industry or Tier 2 Feature days, complemented by 10 races run for a minimum of \$25,000 on Feature or Premier days.
- j) Jumps race stakes will be funded as per the table in Appendix Three, page 26.
- k) All above funding will be considered as part of the minimum stakes obligation for NZ thoroughbred races. NZTR's payment of minimum stakes will directly match the minimum stake paid to participants for each race. Should not all of the minimum funding amount (including minimum stakes, Group and Listed, Iconic race, Country Cup, Heritage, Special interest and Other race funding) be paid to participants as stake money, then NZTR will only fund clubs up to the level of the actual funding amount paid out. This may occur in instances, for example, where the field size ends up lower than the number of place getters intended to receive stake money as per the conditions of a race.

Club and Meeting Funding

- l) A meeting fee of between \$15,000 and \$35,000 paid to clubs based on each meeting category. See Section 11, page 14. All meetings and categories are detailed in Appendix Six, separate attachment.
- m) Payment of venue category funding per meeting of between \$7,500 for Community venues and \$15,000 for Strategic venues. A list of all venues and their categorisations is included in Appendix One, page 21. As the only International rated venue, Ellerslie will continue to receive the same venue category funding as Strategic venues for the 2016/2017 season. See Section 12, page 14.
- n) Racing compliance funding of \$5,000 per meeting paid upon fulfilment of racing information requirements as outlined in Section 13, page 15.
- o) Governance/audit funding of \$10,000 per club paid upon fulfilment of club governance and audit requirement as outlined. Additional one-off payment of \$2,000 available upon update of Club Rules. Section 14, page 15 and 16.
- p) Event tier funding of between \$5,000 and \$60,000 per meeting paid to clubs running Tier 1 through to Tier 5 events. 137 meetings will receive this funding in 2016/2017. Section 15, page 17. All meetings with event Tiers 1 through 5 are detailed in Appendix Two, page 23 to 25. Funding will be subject to clubs filling out an Event Performance Measures and Assessment checklist, attached separately as Appendix Five.
- q) Iconic marketing support of \$100,000 paid to each of our seven Iconic meetings. Section 16, page 17.
- r) Meetings with jumps races will receive a \$2,500 jumping support fee.
- s) 8.5% commission to be paid on total on-course turnover per meeting, excluding Industry meetings that are not categorised as events. Section 18, page 18.
- t) Tote services funding of \$5,000 paid per meeting to clubs for each Industry meeting held that is not categorised as an event. Section 19, page 18.
- u) Public holiday funding of 33% of the amount paid to tote staff hired for a public holiday meeting up to a maximum of \$5,500 per meeting. Section 20, page 18.
- v) A race meeting broadcast charge of \$11,000 per meeting will be invoiced to clubs by the NZRB for costs incurred for Trackside and radio coverage of each meeting.
- w) A NZTR race meeting service charge of \$2,500 per meeting will be invoiced to clubs for National Racing Bureau, handicapping, IT and other costs relating directly to the administration and control of each race meeting. Both covered in Section 21, page 18 and 19.
- x) A training centre subsidy will be paid according to the percentage of starts nationally produced by the largest training venues. This payment recognises the contribution to the industry these venues make through the provision of tracks and facilities for horses in training. Section 22, page 19.

Other

- y) Nomination and acceptance fees will be charged by NZTR and incorporated into the Funding Policy income. Nomination fees will be charged at \$50 (plus GST) for all Rating 75, Rating 85, Open Handicap and Feature Jumps races. A nomination fee will **not** be charged for Maiden, 2YO, 3YO, 4YO, Rating 65, Special Condition races and Maiden, 0-1 win, Open Entry, and Restricted Open jumps races. A non-acceptance fee of \$50 (plus GST) will be charged to owners of horses that nominate but do not accept in a Maiden, 2YO, 3YO, 4YO, Rating 65 and Special Condition race and Maiden, 0-1 win, Open Entry and Restricted Open jumps race. Acceptance fees of 0.75% (plus GST) of the total stake will be charged for all Rating 75, Rating 85, Open races and Feature Jumps races. A scratching fee of 0.75% (plus GST) of the total stake will be charged to owners for any horse that has been scratched from a Maiden, 2YO, 3YO, 4YO, Rating 65 and Special Condition race and Maiden, 0-1 win, Open Entry, and Restricted Open jumps race. Clubs will continue to set nomination and acceptance fees for all Group and Listed and PJR races, based on NZTR guidelines, and will receive the income from these fees. See Section 23, page 19.
- z) NZTR policy for the abandonment of meetings or races is covered in Appendix Four, page 27.
- aa) The RIU will directly employ and meet the costs of veterinarians, swabbing attendants and stenographers as required on raceday.
- bb) Any races run in excess of the number granted under a club's licence in the NZRB Final 2016/2017 Calendar will need to be approved by NZTR, prior to withdrawal time.
- cc) Any race with an early nomination and more than one withdrawal fee must be approved by NZTR, prior to advertising the conditions of the race.
- dd) Clubs are required to comply with all conditions of the betting licence/s issued to them by the NZRB as part of the Final 2016/2017 Racing Calendar. An exception to this may be in relation to Intellectual Property for receiving vision and audio and racing information, in relation to which where NZTR is engaging separately with clubs. Please refer to other correspondence for guidance on this issue.

3.0 FUNDING POLICY DETAILS FOR THE 2016/2017 SEASON

The following elements from the NZ Thoroughbred Funding Policy will apply to the 2016/2017 season.

3.1 STAKES FUNDING

1. Stake minimums per meeting and race class (non-Group and Listed):

Clubs will be funded to the full minimum level for each race and meeting class in the below tables, provided all of this funding is paid to participants as stake money. Meeting categories remain the same as in FY16, unless otherwise advised to the affected clubs.

The following stakes minimums will apply from 1 August 2016, representing a full year of the Feature stake increases introduced on 1 December 2015.

Class	Description	Open	R85	R75	R65/ Spec Cond	3&4YO	2YO	Mdn
Ic	Iconic	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	n/a
P1	Premier 1	\$40,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
P2	Premier 2	\$40,000	\$30,000	\$25,000	\$20,000	\$20,000	\$20,000	\$20,000
F	Feature	\$30,000	\$25,000	\$22,500	\$20,000	\$20,000	\$20,000	\$10,000
T2F	T2 Feature	\$15,000	\$12,000	\$10,000	\$8,000	\$8,000	\$8,000	\$7,000
I	Industry	\$12,000	\$8,000	\$8,000	\$7,000	\$7,000	\$7,000	\$7,000

As a result of the forecast code funding amounts detailed in the FY17 NZRB Statement of Intent, no further increases to the stake minimums are possible for this season.

2. Group and Listed minimums (all meeting types):

Clubs conducting Group and Listed races are to be funded to the minimum level of the Group and Listed race levels below, provided the full amount of this funding is paid to participants as stake money.

The following Group and Listed minimum stakes will apply for the 2016/2017 season.

Minimum Stake	G1	G2	G3	Listed
Group and Listed	\$200,000	\$100,000	\$70,000	\$50,000

All Group and Listed races will receive the same Group and Listed minimum funding from NZTR for the 2016/2017 season. Upgrades and downgrades of Group and Listed races have been confirmed by the Pattern Review Committee. Where time allows upgraded races will receive the new minimum funding. Downgraded races will have their stake maintained for the current season and reviewed for future seasons.

3. Iconic race funding

Iconic races will be funded as identified in the below table, to a total commitment from NZTR of \$1,370,000. An increase to NZTR's contribution to the NZ Derby has been the one change from 2015/2016, with an increased contribution from the Auckland RC enabling this race to be run for \$1million. The NZ and Wellington Cups have also had their stake increased to \$250,000.

Unless agreed otherwise with NZTR, Clubs will have to make a contribution to the stake for the full amount as noted and the total Group race and Iconic funding must be paid to participants for the full iconic stake funding to apply.

FY17 Date	Club	Race name	G&L or race category	NZTR min stake funding	NZTR additional funding	Club contribution	Minimum Total Stake
01/10/2016	Hawke's Bay RI	Livamol Classic*	Group 1	\$200,000	\$50,000	\$0	\$250,000
05/11/2016	Canterbury Racing	2,000 Guineas	Group 1	\$200,000	\$50,000	\$150,000	\$400,000
09/11/2016	Canterbury Racing	Couplands Mile	Group 2	\$100,000	\$50,000	\$80,000	\$230,000
12/11/2016	Canterbury Racing	1,000 Guineas	Group 1	\$200,000	\$50,000	\$50,000	\$300,000
12/11/2016	Canterbury Racing	NZ Cup	Group 3	\$70,000	\$130,000	\$50,000	\$250,000
01/01/2017	Auckland RC	City of Auckland Cup**	Group 3	\$70,000	\$80,000	\$0	\$150,000
21/01/2017	Wellington RC	Telegraph Hcp*	Group 1	\$200,000	\$50,000	\$0	\$250,000
21/01/2017	Wellington RC	Wellington Cup	Group 3	\$70,000	\$130,000	\$50,000	\$250,000
29/01/2017	Auckland RC	Karaka Million 2YO	Listed	\$50,000	\$150,000	\$800,000	\$1,000,000
11/02/2017	Waikato RC	Herbie Dyke Intl Stake	Group 1	\$200,000	\$30,000	\$70,000	\$300,000
04/03/2017	Auckland RC	NZ Derby	Group 1	\$200,000	\$475,000	\$325,000	\$1,000,000
11/03/2017	Auckland RC	Auckland Cup	Group 1	\$200,000	\$50,000	\$250,000	\$500,000
18/03/2017	Wellington RC	NZ Oaks	Group 1	\$200,000	\$75,000	\$25,000	\$300,000
	Iconic	Total		\$1,960,000	\$1,370,000	\$1,850,000	\$5,180,000

*NZTR has approved an exemption from some or all of the club contribution to Iconic funding for these races.

**An additional \$50,000 (made up of \$20,000 funding from NZTR and \$30,000 from the club) has been applied to the stake of this race under Special Interest Funding (see Section 6).

4. Country Cup funding

An additional \$287,000 in funding has been allocated to enable every club in the country to run at least one race worth \$20,000, or \$25,000 if their Cup race (or other peak race) is an Open Handicap. The below table summarises all clubs and races that will qualify for this funding, which does not require a contribution from the club. NZTR's contribution and the overall minimum stake for the race is subject to changes and will depend on the final confirmed class of the Country Cup race. Clubs that already have a race funded at a minimum of \$20,000 will not receive funding under this category.

FY17 Date	Club	Race name	G&L or race category	NZTR min stake funding	NZTR additional funding FY17	Club contribution	Minimum Total Stake FY17
02/10/2016	Waipa RC	Te Awamutu Cup	Open	\$15,000	\$10,000	\$0	\$25,000
09/10/2016	Winton JC	Winton Cup	Open	\$15,000	\$10,000	\$0	\$25,000
30/10/2016	Banks Peninsula RC	Banks Peninsula Cup	Open	\$12,000	\$13,000	\$0	\$25,000
11/11/2016	Dargaville RC	Northland Cup	R85	\$8,000	\$12,000	\$0	\$20,000
13/11/2016	Waverley RC	Waverley Cup	Open	\$15,000	\$10,000	\$0	\$25,000
04/12/2016	Waipukurau JC	Waipukurau Cup	R75	\$8,000	\$12,000	\$0	\$20,000
18/12/2016	Tapanui RC	Tapanui Cup	R75	\$10,000	\$10,000	\$0	\$20,000
30/12/2016	Kurow JC	Kurow Cup	Open	\$15,000	\$10,000	\$0	\$25,000
30/12/2016	Taupo, Racing	Taupo Cup	R85	\$8,000	\$12,000	\$0	\$20,000
31/12/2016	Stratford RC	Stratford Cup	Open	\$12,000	\$13,000	\$0	\$25,000
01/01/2017	Waikouaiti RC	Waikouaiti Cup	Open	\$15,000	\$10,000	\$0	\$25,000
03/01/2017	Central Otago RC	Central Otago Cup	Open	\$15,000	\$10,000	\$0	\$25,000
05/01/2017	Reefton JC	Reefton Cup	Open	\$15,000	\$10,000	\$0	\$25,000
07/01/2017	Greymouth JC	Greymouth Cup	Open	\$15,000	\$10,000	\$0	\$25,000
11/01/2017	Westland RC	Westland Cup	R85	\$12,000	\$8,000	\$0	\$20,000
14/01/2017	Kumara RC	Kumara Gold Nuggets	Open	\$15,000	\$10,000	\$5,000	\$30,000
23/01/2017	Woodville-Pahiatua RC	Woodville Cup	R75	\$10,000	\$10,000	\$0	\$20,000
30/01/2017	Whakatane RC	Whakatane Cup	R75	\$10,000	\$10,000	\$0	\$20,000
19/02/2017	Poverty Bay TFC	Poverty Bay Cup	R85	\$8,000	\$12,000	\$0	\$20,000
26/02/2017	Wairoa RC	Wairoa Cup	Open	\$12,000	\$13,000	\$0	\$25,000
12/03/2017	Wyndham RC	Wyndham Cup	Open	\$15,000	\$10,000	\$0	\$25,000
15/03/2017	South Waikato RC	South Waikato Cup	R75	\$8,000	\$12,000	\$0	\$20,000
20/03/2017	Beaumont RC	Beaumont Cup	Open	\$15,000	\$10,000	\$0	\$25,000
26/03/2017	Masterton RC	Masterton Cup	Open	\$15,000	\$10,000	\$0	\$25,000
30/04/2017	Marlborough RC	Marlborough Cup	Open	\$15,000	\$10,000	\$0	\$25,000
14/05/2017	Wairio JC	Wairio Cup	Open	\$15,000	\$10,000	\$0	\$25,000
11/06/2017	Waimate RC	Waimate Cup	Open	\$15,000	\$10,000	\$0	\$25,000
Country Cup		Total		\$343,000	\$287,000	\$5,000	\$635,000

5. Heritage race funding

This funding stream applies to races that have some traditional importance in the New Zealand Racing Calendar and that NZTR believe deserve to be run for more than their existing minimum stake. A total of \$190,000 additional Heritage race funding has been set aside for this purpose. The three top provincial Cup races (Counties, Waikato and Manawatu) have their stake funded to \$100,000, the next tier of Cup races are funded to \$75,000, the Interprovincial to \$50,000, and the traditional winter handicaps run at Ellerslie and Trentham to \$40,000.

FY17 Date	Club	Race name	G&L or race category	NZTR min stake funding	NZTR additional funding	Club contribution	Minimum Total Stake
20/08/2016	Taranaki TRI	Interprovincial R85	R85	\$25,000	\$25,000	\$0	\$50,000
19/11/2016	Counties RC	Counties Cup	Group 3	\$70,000	\$30,000	\$0	\$100,000
10/12/2016	Waikato RC	Waikato Cup	Group 3	\$70,000	\$30,000	\$0	\$100,000
17/12/2016	Manawatu RC	Manawatu Cup	Group 3	\$70,000	\$30,000	\$0	\$100,000
18/02/2017	Taranaki TRI	Taranaki Cup	Group 3	\$70,000	\$5,000	\$5,000	\$80,000
15/04/2017	Hawke's Bay RI	Hawkes Bay Cup	Listed	\$50,000	\$25,000	\$0	\$75,000
13/05/2017	Rotorua, Racing	Rotorua Cup	Group 3	\$70,000	\$5,000	\$0	\$75,000
03/06/2017	Auckland RC	Cornwall Hcp	Open	\$30,000	\$10,000	\$0	\$40,000
03/06/2017	Auckland RC	Chairman's Trophy	Open	\$30,000	\$10,000	\$0	\$40,000
15/07/2017	Wellington RC	Parliamentary Hcp	Open	\$30,000	\$10,000	\$0	\$40,000
15/07/2017	Wellington RC	Whyte Hcp	Open	\$30,000	\$10,000	\$0	\$40,000
	Heritage	Total		\$545,000	\$190,000	\$5,000	\$740,000

6. Special interest funding

\$213,000 in special interest funding from NZTR is budgeted for this season, with each of these races requiring a minimum matched contribution from the clubs involved. This season this stream includes matched funding from NZTR and Auckland RC to offer \$50,000 minimum prizemoney at its five most significant meetings.

FY17 Date	Club	Race name	G&L or race category	NZTR min stake funding	NZTR additional funding	Club contribution	Minimum Total Stake
24/09/2016	Taranaki TRI	Greys	Open	\$30,000	\$5,000	\$5,000	\$40,000
02/10/2016	Waipa RC	Other stake increases	10	\$0	\$5,000	\$5,000	\$10,000
08/10/2016	Egmont RC	Egmont Cup	Open	\$30,000	\$5,000	\$5,000	\$40,000
22/10/2016	Canterbury Racing	Canterbury Stakes 3YO	Listed	\$50,000	\$10,000	\$10,000	\$70,000
26/12/2016	Auckland RC	Minimum \$50k races	7 races	\$280,000	\$35,000	\$35,000	\$350,000
01/01/2017	Auckland RC	City of Auckland Cup	Group 3	\$0	\$20,000	\$30,000	\$50,000
01/01/2017	Auckland RC	Minimum \$50k races	3 races	\$90,000	\$30,000	\$30,000	\$150,000
29/01/2017	Auckland RC	Minimum \$50k races	4 races	\$160,000	\$20,000	\$20,000	\$200,000
18/02/2017	Southland RC	Invercargill Gold Cup	Open	\$30,000	\$5,000	\$5,000	\$40,000
04/03/2017	Auckland RC	Minimum \$50k races	6 races	\$240,000	\$30,000	\$30,000	\$300,000
11/03/2017	Auckland RC	Minimum \$50k races	6 races	\$240,000	\$30,000	\$30,000	\$300,000
25/04/2017	Avondale JC	Avondale Classic 2YOF	2YO	\$8,000	\$6,000	\$6,000	\$20,000
18/06/2017	Waipa RC	John F Grylls Memorial	R85	\$8,000	\$2,000	\$2,000	\$12,000
22/07/2017	Taranaki TRI	Opunake Cup	Listed	\$50,000	\$5,000	\$10,000	\$65,000
22/07/2017	Taranaki TRI	3YO SW&P	3&4YO	\$20,000	\$5,000	\$5,000	\$30,000
Special Interest		Total		\$1,236,000	\$213,000	\$228,000	\$1,677,000

***An additional \$150,000 (made up of \$70,000 Group minimum and \$80,000 Iconic funding) has been applied to the stake of this race. See Section 3 above.*

7. Other race funding

This category, at a cost of \$88,000, picks up the arrangements made with clubs to expedite Calendar changes, increases minimums at Taranaki's Feature meeting in August, provides an opportunity for a Feature stake race at Taupo's September meeting, two Feature stake races at the Thames Cup meeting in January, one Feature stake race at Wairarapa's Waitangi Day meeting, and to support the CD Autumn Sprint Final.

FY17 Date	Club	Race name	G&L or race category	NZTR min stake funding	NZTR additional funding	Club contribution	Minimum Total Stake
20/08/2016	Taranaki TRI	Spec Cond	R65/Spec Cond,	\$20,000	\$7,500	\$0	\$27,500
20/08/2016	Taranaki TRI	Spec Cond	R65/Spec Cond,	\$20,000	\$7,500	\$0	\$27,500
20/08/2016	Taranaki TRI	Minimum \$22.5k/\$2	R65 & R75s	\$0	\$10,000	\$0	\$10,000
16/09/2016	Taupo, Racing	R75 Benchmark	R75	\$8,000	\$7,000	\$0	\$15,000
03/01/2017	Thames, Racing	Thames Cup	Open	\$15,000	\$10,000	\$0	\$25,000
03/01/2017	Thames, Racing	Sprint	R85	\$12,000	\$8,000	\$0	\$20,000
06/02/2017	Wairarapa RC	Wairarapa Cup	R85	\$12,000	\$8,000	\$0	\$20,000
19/02/2017	Poverty Bay TFC	Trainers Bonus		\$0	\$5,000	\$0	\$5,000
27/05/2017	Wellington RC	Autumn Sprint Fina	R85	\$25,000	\$25,000	\$0	\$50,000
Iconic		Total		\$112,000	\$88,000	\$0	\$200,000

8. Group & Listed development

Group and Listed development funding will not be available for races in the 2016/2017 season.

9. Fillies and mares series

NZTR will be conducting a further series of fillies and mares races in all three regions over the course of the season. A national series of 90 fillies and mares races will be run for \$12,000 on Industry or Tier 2 Feature days, complemented by 10 races run for a minimum of \$25,000 on Feature or Premier days.

10. Jumping races

Jumping race stakes will be paid as per the table in Appendix Three, page 26, based on meeting category, race class and the overall jumping programme.

3.2 CLUB AND MEETING FUNDING

The Club and meeting funding structure introduced in 2015/2016 will be maintained for the 2016/2017 Season. The details of this funding are covered below, with the only differences to 2015/2016 being the removal of the one year guarantee, the additional one-off payment available for governance/audit, a change to the future intentions around the event tier payments and the event performance measures and assessment checklist requirement.

11. Meeting type

Meeting type	Iconic	Premier 1	Premier 2	Feature	Tier 2 Feature	Industry Event	Industry (not event)
Funding per meeting	35,000	35,000	20,000	15,000	15,000	15,000	17,500

Clubs will receive meeting type payments as set out in the above table for each category of meeting they hold. A full list of meeting categories was previously circulated to clubs, and remained largely consistent with the 2015/2016 season.

12. Venue category

Venue category			International	Strategic	Significant	Supporting	Community
Funding per meeting			15,000	15,000	12,500	10,000	7,500

In addition to the meeting funding above, clubs will receive per meeting funding dependent on the category of venue that they race at. The funding is targeted to assist venues meeting the minimum standards expected for each venue category as well as provide a minimum amount to assist all venues to conduct race meetings. A full list of all NZ thoroughbred venues and their categorisation under NZTR's Infrastructure Policy is attached as Appendix One, page 21. Two Supporting venues (Te Aroha, and Wanganui) have been upgraded to Significant for the 2016/2017 season.

13. Racing compliance

Racing compliance			International	Strategic	Significant	Supporting	Community
Funding per meeting			5,000	5,000	5,000	5,000	5,000

A racing compliance per meeting funding amount is a key element of club funding. This funding will be dependent on clubs fulfilling information requirements in the lead-up to each race meeting.

Firstly, funding is reliant on all clubs filling out a Race Meeting Club Checklist for the National Racing Bureau (NRB).

Secondly, all clubs are required to provide weather, track, rail position & penetrometer updates to the NRB on the following days and times:

1. Nomination Day - before 9.00am
2. Withdrawal Day - before 8.30am
3. Two Days Prior to Meeting – 4.00pm – not required for Thursday & Friday meetings
4. Day Prior to Meeting – before 9.00am & update before 5.00pm
5. Race-morning - before 6.45am

Clubs will be required to use all resources at their disposal to ensure the accuracy of this information.

Funding will be reduced by \$1,000 for each of the five steps above not completely fulfilled, including the use of resources to ensure accuracy. Clubs are to liaise directly with the NRB in the event that extenuating circumstances mean that any of the above steps are unable to be completed.

It is important that club staff who will be directly responsible for completing the above tasks are made aware of this funding category and the effect on club funding if not carried out. NZTR intends to fully enforce these aspects in the 2016/2017 season.

14. Governance/audit compliance annual funding

Governance/audit			International	Strategic	Significant	Supporting	Community
Funding per club			10,000	10,000	10,000	10,000	10,000
One-off club rules			2,000	2,000	2,000	2,000	2,000

The governance/audit compliance funding stream is a single annual payment made to each club with a minimum of one licence scheduled in the 2016/2017 Calendar.

In addition, NZTR has added to this funding by \$2,000 on a one-off basis to assist clubs with the cost of ensuring their Club Rules (club constitution) comply with the pending amendments to the Incorporated Societies Act 1908 and other legislative and regulatory changes (like Health and Safety reforms). Clubs will have the option to adopt new Club Rules (club constitution) at their FY16 or FY17 AGMs and will only receive the \$2,000 payment once.

Consistent with clubs' obligation as incorporated societies, each club which amends its Rules must provide a copy of the amended Rules to the Register of Incorporated Societies, together with a certificate by an officer of the club, or a solicitor, which certifies that the amendment has been made in accordance with the clubs' Rules. Two sets of Club Rule templates have been developed, one for major clubs and one for community clubs and have been previously sent out with the Club Circulars 12 and 13 in February 2016.

The full governance/audit compliance funding payment is dependent on clubs meeting the following conditions:

- All clubs must hold an AGM and submit a copy of the club's audited set of financial statements in accordance with Generally Accepted Accounting Principles (GAAP) in New Zealand, annual report, approved minutes of their previous AGM and draft minutes of the most recent AGM to the NZRB and to NZTR by 31 December following the end of the club's financial year.
- The financial statements must be in the form and using accounting standards as prescribed by the NZRB. The standards that must be applied are the appropriate Public Benefit Entity Accounting Standards (PBE Standards) applicable for not-for-profit entities.
- Clubs must file their financial statements with the Incorporated Societies Registrar after they have been submitted to and approved by the members of the committee at the AGM. The deadline for filing is the end of the month after the AGM.
- As prescribed in the NZRB Betting Licence and as part of the audit of the club's financial statements, the club must also undertake a class 4 gaming audit whether or not the club has received gaming grants, including the auditor completing the schedule of Racing Club Class 4 Gaming Grant Receipts in the template provided by the NZRB. The class 4 gaming audit must take place at the same time as the club's accounts are audited. A copy of the class 4 gaming audit and gaming grant receipts template must be submitted to the NZRB and to NZTR by 31 December following the end of the club's financial year.
- Clubs must use a currently registered, independent and fully qualified auditor to undertake their financial and class 4 gaming audit.
- The auditor of the financial statements must be a qualified auditor under the meaning of the Financial Reporting Act 2013.
- The audit must be completed in accordance with the New Zealand Auditing Standards.
- Clubs must complete and return to NZTR the race meeting profit and loss template within six weeks of receiving the template from NZTR for each race meeting held by that club.
- All clubs must complete the liability insurance declaration and club earthquake assessment status report document sent to clubs by NZTR on a six-monthly basis and return the completed documents by the stipulated return date. The club must confirm to NZTR if they know of or are aware of any notifiable events that may trigger a claim against the various racing club group liability policies held by NZTR, including updates on previously advised notifiable events and advise NZTR of any change in status of the Local Council/Regional Council requirements around earthquake prone building assessment.
- Adoption of the appropriate NZTR provided template for Club Rules at your club's FY16 or FY17 AGM (\$2,000 additional).

Once confirmation that clubs have followed the correct procedures and all documents have been received by NZTR and the NZRB, NZTR will arrange for the \$10,000 payment to be made and if the Club Rules are adopted at the club's Fy16 AGM the \$2,000 payment will be made once the amended Rules have been registered by the Registrar of Incorporated Societies.

If clubs require any assistance with any of the matters noted above please contact the NZTR General Manager Finance.

15. Event tier

Event tier (refer list of events)	1	2	3	4	5	6
Funding per event	60,000	30,000	15,000	10,000	5,000	-

A number of race meetings will receive an additional event tier payment to help support the cost of setting up and hosting events. A list of the race meetings and their proposed event tiers is attached as Appendix Two, page 23. Event tier 6 meetings are industry meetings that are not categorised as events and therefore do not receive any event funding. There are currently 137 race meetings proposed to receive event tier funding.

The above table summarises the funding amount for each event tier. The more significant the event and the larger the crowd being hosted on-course, the higher an event will be categorised and the higher the funding amount the club will receive.

For the 2016/2017 season, the full amount payable under each tier will be guaranteed to clubs. During the season, clubs will be required to undertake a self-assessment process through the use of an Event Performance Measures and Assessment Checklist, attached separately as Appendix Five. Clubs' focus should be on delivering a good customer experience each raceday and the checklist and process has been designed to act as a reminder each race day as to what needs to be done.

Clubs taking ownership of the checklist and process themselves means the best possible outcome is achieved each race day from a self-audit programme. Under this process, unless there is complete failure to meet the minimum standards or due to repeated failures, there will be no impact on club funding.

NZTR will continue to consider introducing some form of reward funding where clubs deliver a 'great' customer experience on a consistent basis as part of the FY17 Club Funding Policy.

Some additional aspects need to be noted:

1. The ranking of events remains based on on-course turnover and, secondly on on-course attendance as measured by the NZRB. There are instances where meetings have been ranked based on the overall impact of the funding model on clubs, to ensure as much as possible clubs were not disadvantaged by the transition to the new funding model.
2. It is anticipated that the ranking of events will change in future seasons depending on the growth or decline of these events and the self-assessment process described above.
3. Any Industry race meeting that is ranked Tier 5 or above is an Industry Event meeting and is eligible for the relevant meeting type and on-course commission funding per meeting. It does not receive the normal Industry funding for meetings that are not categorised as events, nor does it receive the tote services payment.

16. Iconic marketing funding

Funding of \$100,000 will be paid to each of the seven Iconic race meetings (Auckland RC 4 meetings, Hawke's Bay RI, Wellington, Canterbury Racing 1 meeting each) to support additional event management, marketing and promotional costs associated with these meetings and the carnivals run alongside these meetings.

17. Jumping support

A \$2,500 per meeting payment will be paid to clubs conducting jumping races to recognise jumping infrastructure and set-up costs.

18. On-course commission

On-course commission	Iconic	Premier 1	Premier 2	Feature	Tier 2 Feature	Industry Event	Industry (not event)
% of on-course turnover funded per meeting	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	0.00%

A commission of 8.5% will be paid on total on-course turnover (all totalisator racing and FOB racing turnover) generated at all meetings excluding Industry days that are not events. All Industry days that are not categorised as events (i.e. Event tier 6 Industry meetings) will not receive any commission on on-course turnover and will instead receive a fixed tote services payment (see Section 19 below).

19. Tote services

Tote services	Iconic	Premier 1	Premier 2	Feature	Tier 2 Feature	Industry Event	Industry (not event)
Funding per meeting	-	-	-	-	-	-	5,000

To recognise that a cost still exists to provide on-course totalisator services for industry stakeholders, owners and public attending, a flat payment of \$5,000 per race meeting to Industry meetings that are not events will be made under the tote services category.

20. Public Holiday funding

Public Holiday	Iconic	Premier 1	Premier 2	Feature	Tier 2 Feature	Industry Event	Industry
Funding per meeting	33% of the amount paid to tote staff hired for a public holiday up to a max of \$5,500.						

Where a Club races on either a public holiday or observed public holiday NZTR will pay the 33% of the amount paid to tote staff hired for the day up to a maximum of \$5,500. To be eligible for this funding the Club must provide to NZTR the payroll documentation confirming payment to tote staff. This must show the staff member's full name and the gross amount of earnings for the public holiday or observed public holiday worked by the staff member.

21. Race meeting charges to clubs

In order to provide transparency around the actual costs incurred to conduct race meetings, NZRB and NZTR pass on some race meeting related costs to clubs. The following charges will be invoiced to clubs in the 2016/2017 season on a per meeting basis:

Charge	Amount
NZTR race meeting service charge. (National Racing Bureau, handicapping, IT and other costs)	\$2,500 (plus GST)
NZRB race meeting broadcast charge. (Trackside and radio charges)	\$11,000 (plus GST)

Clubs will receive a quote for both charge types in advance of each race meeting and an invoice for both immediately after each meeting, payable within seven days. NZTR will subsidise actual NZRB broadcast costs over and above those charged to clubs and will continue to pay other NZRB venue service charges on behalf of clubs.

22. Training venue operating subsidies

Training venues will receive a training centre subsidy based on the percentage of national starts produced by each venue in the previous season (2015/2016). This is a slight change to the policy from previous seasons, intended to recognise the proportion of venues' contribution as total starter numbers have declined over seasons. The tiers and funding levels for this subsidy are illustrated in the below table. This payment recognises the contribution to the industry these venues make through the provision of tracks and facilities for horses in training.

Tier	% of National Starts Produced	Total Annual Subsidy
1	9%+	\$70,000
2	6% to 9%	\$50,000
3	3% to 6%	\$25,000
4	1.5% to 3%	\$10,000

New training venues and upgrades and downgrades will be considered by NZTR on a case by case basis and may be subject to available funding in 2016/2017. All eligible venues will receive direct advice of this funding from NZTR and the club will receive their funding in two instalments, paid at the end of January and the end of July 2017.

3.3 OTHER

23. Nomination, acceptance and scratching fees

Nomination and acceptance fees will be charged by NZTR and incorporated into the Funding Policy income. Nomination fees will be charged at \$50 (plus GST) for all Rating 75, Rating 85, Open Handicap and Feature Jumps races. A nomination fee will not be charged for Maiden, 2YO, 3YO, 4YO, Rating 65, Special Condition races and Maiden, 0-1 win, Open Entry, and Restricted Open jumps races. Group and Listed and Prestige Jumping Races nomination fees are set by clubs (see below).

A non-acceptance fee of \$50 (plus GST) will be charged to owners of horses that nominate but do not accept in a Maiden, 2YO, 3YO, 4YO, Rating 65 and Special Condition race and Maiden, 0-1 win, Open Entry and Restricted Open jumps race.

Acceptance fees of 0.75% (plus GST) of the total stake will be charged for all Rating 75, Rating 85 and Open races and Feature Jumps races. A scratching fee of 0.75% (plus GST) of the total stake will be charged to owners for any horse that has been scratched in a Maiden, 2YO, 3YO, 4YO, Rating 65 and Special Condition race and Maiden, 0-1 win, Open Entry, and Restricted Open jumps race.

Clubs will continue to set nomination and acceptance fees for all Group and Listed and PJR races based on NZTR guidelines, and will receive the income from these fees.

24. Policy for funding abandoned meetings and meetings with additional or deleted races

Appendix Four details NZTR policy in the event of an abandonment or part abandonment of a race meeting and the addition or deletion of races, with respect to each of the above funding streams.

25. Other race day costs

Swabbing vets, swabbing attendants, raceday veterinarians and stenographers are employed and paid for by the RIU.

26. Conditions of funding

The following conditions (further to those noted in other sections above) will apply to clubs in order to qualify for the funding under this policy:

- Clubs are required to comply with all conditions of the betting licence/s issued to them by the NZRB as part of the Final 2016/2017 Racing Calendar. An exception to this may be in relation to Intellectual Property for receiving vision and audio and racing information, in relation to which NZTR is engaging separately with clubs. Please refer to other correspondence for guidance on this issue.
- Any races run in excess of the number granted under a club's licence in the NZRB Final 2016/2017 Calendar will need to be approved by NZTR, prior to withdrawal time.
- Any race with an early nomination and more than one withdrawal fee must be approved by NZTR, prior to advertising the conditions of the race.

APPENDIX ONE: NZ THOROUGHBRED VENUE CATEGORISATION AND VENUE MINIMUM STANDARD FUNDING SUPPORT

Venue	Category	Funding per meeting
Ellerslie	International	15,000
Riccarton Park	Strategic	15,000
Te Rapa	Strategic	15,000
Awapuni	Strategic	15,000
Matamata	Significant	12,500
Pukekohe	Significant	12,500
Hastings	Significant	12,500
Otaki	Significant	12,500
Trentham	Significant	12,500
Wingatui	Significant	12,500
New Plymouth	Significant	12,500
Tauranga	Significant	12,500
Ruakaka	Significant	12,500
<i>Wanganui</i>	<i>Significant</i>	<i>12,500</i>
<i>Te Aroha</i>	<i>Significant</i>	<i>12,500</i>
Avondale	Supporting	10,000
Rotorua	Supporting	10,000
Te Awamutu	Supporting	10,000
Ashburton	Supporting	10,000
Invercargill	Supporting	10,000
Timaru	Supporting	10,000
Foxton	Community	7,500
Woodville	Community	7,500
Gore	Community	7,500
Waverley	Community	7,500
Motukarara	Community	7,500
Tauherenikau	Community	7,500
Hawera	Community	7,500
Te Teko	Community	7,500
Oamaru	Community	7,500
Stratford	Community	7,500
Riverton	Community	7,500
Taupo	Community	7,500
Winton	Community	7,500
Waipukurau	Community	7,500
Cromwell	Community	7,500
Waimate	Community	7,500

Venue (contd)	Category	Funding per meeting
Thames	Community	7,500
Wyndham	Community	7,500
Omakau	Community	7,500
Gisborne	Community	7,500
Kumara	Community	7,500
Blenheim	Community	7,500
Dargaville	Community	7,500
Kurow	Community	7,500
Hokitika	Community	7,500
Wairoa	Community	7,500
Omoto	Community	7,500
Waikouaiti	Community	7,500
Reefton	Community	7,500
Total		50 Venues

APPENDIX TWO: LIST OF EVENT MEETINGS AND TIERS BY DATE

The following is a chronological list of all meetings that have been designated as Event Tiers 1 through 5.

FY17 Race Date	FY17 Race Day	Day or Significant Day/Public Holiday	Race Club	Venue	Region	Venue Categorisation	Meeting Category	Event Tier	FY17 Races (Scheduled)
6 Aug 16	Sat	Winter Cup	Canterbury Racing	Riccarton Park	South Island	Strategic	Premier 2	4	10
10 Aug 16	Wed	Grand National Hurdles	Canterbury Racing	Riccarton Park	South Island	Strategic	Feature	4	10
13 Aug 16	Sat	Grand National Steeple	Canterbury Racing	Riccarton Park	South Island	Strategic	Premier 2	4	10
13 Aug 16	Sat	Foxbridge Plate	Waikato RC	Te Rapa	Northern	Strategic	Feature	5	8
20 Aug 16	Sat	Pakuranga Hunt Cup	Pakuranga HC	Ellerslie	Northern	Strategic	Feature	4	8
27 Aug 16	Sat	Challenge Stakes	Hawke's Bay RI	Hastings	Central	Significant	Premier 2	3	9
27 Aug 16	Sat	Saturday	Whangarei RC	Ruakaka	Northern	Significant	Feature	5	8
3 Sep 16	Sat	Great Northern	Auckland RC	Ellerslie	Northern	Strategic	Premier 2	3	8
3 Sep 16	Sat	Wanganui Guineas	Wanganui JC	Wanganui	Central	Significant	Feature	5	10
10 Sep 16	Sat	Northland Breeders	Whangarei RC	Ruakaka	Northern	Significant	Feature	4	8
10 Sep 16	Sat	Marton Metric Mile	Marton JC	Awapuni	Central	Strategic	Feature	5	8
17 Sep 16	Sat	Hawke's Bay Plate	Hawke's Bay RI	Hastings	Central	Significant	Premier 1	4	9
17 Sep 16	Sat	Canterbury Belle Stakes	Canterbury Racing	Riccarton Park	South Island	Strategic	Feature	5	10
24 Sep 16	Sat	Bonecrusher Stakes	Auckland RC	Ellerslie	Northern	Strategic	Premier 2	5	8
1 Oct 16	Sat	Spring Classic	Hawke's Bay RI	Hastings	Central	Significant	Iconic	1	10
2 Oct 16	Sun	Te Awamutu Cup	Waipa RC	Te Awamutu	Northern	Supporting	Tier 2 Feature	5	8
8 Oct 16	Sat	Taranaki Breeders	Egmont RC	Hawera	Central	Community	Feature	5	8
15 Oct 16	Sat	Rotorua Plate	Rotorua, Racing	Rotorua	Northern	Supporting	Feature	5	8
22 Oct 16	Sat	Thompson Handicap	Wellington RC	Trentham	Central	Significant	Premier 2	5	8
22 Oct 16	Sat	Saturday	Auckland RC	Ellerslie	Northern	Strategic	Feature	5	8
22 Oct 16	Sat	Canterbury Stakes	Canterbury Racing	Riccarton Park	South Island	Strategic	Feature	5	8
24 Oct 16	Mon	Labour Monday	Waikato RC	Te Rapa	Northern	Strategic	Feature	5	9
29 Oct 16	Sat	Feilding Cup	Feilding JC	Awapuni	Central	Strategic	Feature	5	8
29 Oct 16	Sat	Saturday	Tauranga, Racing	Tauranga	Northern	Significant	Tier 2 Feature	5	8
30 Oct 16	Sun	Sunday	Banks Peninsula RC	Motukarara	South Island	Community	Industry Event	5	8
1 Nov 16	Tue	Melbourne Cup Day	Auckland RC	Ellerslie	Northern	Strategic	Premier 1	1	10
1 Nov 16	Tue	Melbourne Cup Day	Otago RC	Wingatui	South Island	Significant	Feature	3	8
1 Nov 16	Tue	Melbourne Cup Day	Otaki-Maori RC	Otaki	Central	Significant	Industry Event	5	8
5 Nov 16	Sat	2,000 Guineas	Canterbury Racing	Riccarton Park	South Island	Strategic	Premier 1	2	10
6 Nov 16	Sun	CATR	Hawke's Bay RI	Hastings	Central	Significant	Industry Event	5	8
9 Nov 16	Wed	Coupland's Mile	Canterbury Racing	Riccarton Park	South Island	Strategic	Premier 1	2	10
11 Nov 16	Fri	Friday	Dargaville RC	Dargaville	Northern	Community	Industry Event	5	8
12 Nov 16	Sat	NZ Cup	Canterbury Racing	Riccarton Park	South Island	Strategic	Iconic	1	10
12 Nov 16	Sat	Tauranga Stakes	Tauranga, Racing	Tauranga	Northern	Significant	Feature	3	8
13 Nov 16	Sun	Waverley Cup	Waverley RC	Waverley	Central	Community	Tier 2 Feature	5	8
18 Nov 16	Fri	Friday	Taranaki TRI	New Plymouth	Central	Significant	Industry Event	5	8
19 Nov 16	Sat	Counties Cup	Counties RC	Pukekohe	Northern	Significant	Premier 1	3	9
25 Nov 16	Fri	Levin Stakes	Levin RC	Otaki	Central	Significant	Premier 2	4	8
26 Nov 16	Sat	GN Challenge Stakes	Auckland RC	Ellerslie	Northern	Strategic	Premier 2	5	8
26 Nov 16	Sat	Wanganui Cup	Wanganui JC	Wanganui	Central	Significant	Feature	4	8
27 Nov 16	Sun	Cromwell Xmas	Otago RC	Cromwell	South Island	Significant	Feature	3	8

FY17 Race Date	FY17 Race Day	Day or Significant Day/Public Holiday	Race Club	Venue	Region	Venue Categorisation	Meeting Category	Event Tier	FY17 Races (Scheduled)
1 Dec 16	Thu	CATR	Taranaki TRI	New Plymouth	Central	Significant	Industry Event	5	8
2 Dec 16	Fri	CATR Twilight	Canterbury Racing	Riccarton Park	South Island	Strategic	Tier 2 Feature	4	8
3 Dec 16	Sat	Captain Cook	Wellington RC	Trentham	Central	Significant	Premier 1	3	9
3 Dec 16	Sat	CATR	Auckland RC	Ellerslie	Northern	Strategic	Feature	5	8
4 Dec 16	Sun	CATR	Waipukurau JC	Waipukurau	Central	Community	Industry Event	5	8
7 Dec 16	Wed	December Twilight	Auckland RC	Ellerslie	Northern	Strategic	Feature	3	6
8 Dec 16	Thu	CATR Twilight	Hawke's Bay RI	Hastings	Central	Significant	Industry Event	4	8
9 Dec 16	Fri	CATR	Tauranga, Racing	Tauranga	Northern	Significant	Industry Event	4	8
10 Dec 16	Sat	Waikato Cup	Waikato RC	Te Rapa	Northern	Strategic	Premier 1	2	9
10 Dec 16	Sat	CATR	Manawatu RC	Awapuni	Central	Strategic	Feature	5	8
10 Dec 16	Sat	CATR	Southland RC	Invercargill	South Island	Supporting	Feature	3	8
14 Dec 16	Wed	CATR	Matamata RC	Matamata	Northern	Significant	Industry Event	5	8
15 Dec 16	Thu	CATR	Levin RC	Otaki	Central	Significant	Industry Event	5	8
16 Dec 16	Fri	CATR	Ashburton RC	Ashburton	South Island	Supporting	Tier 2 Feature	5	8
17 Dec 16	Sat	Manawatu Cup	Manawatu RC	Awapuni	Central	Strategic	Premier 2	2	8
17 Dec 16	Sat	CATR	Waikato RC	Te Rapa	Northern	Strategic	Feature	5	8
18 Dec 16	Sun	CATR	Tapanui RC	Gore	South Island	Community	Tier 2 Feature	5	8
21 Dec 16	Wed	Pre-Xmas	Tauranga, Racing	Tauranga	Northern	Significant	Industry Event	5	8
24 Dec 16	Sat	CATR	Taranaki TRI	New Plymouth	Central	Significant	Industry Event	4	8
26 Dec 16	Mon	Boxing Day	Auckland RC	Ellerslie	Northern	Strategic	Iconic	1	10
26 Dec 16	Mon	Boxing Day	Manawatu RC	Awapuni	Central	Strategic	Feature	2	8
26 Dec 16	Mon	Boxing Day	Otago RC	Wingatui	South Island	Significant	Feature	5	8
27 Dec 16	Tue	ISF	Rotorua, Racing	Rotorua	Northern	Supporting	Industry Event	4	8
27 Dec 16	Tue	27th December	Taranaki TRI	New Plymouth	Central	Significant	Industry Event	2	8
28 Dec 16	Wed	28th December	South Canterbury R	Timaru	South Island	Supporting	Tier 2 Feature	5	8
29 Dec 16	Thu	28th December	Auckland RC	Ellerslie	Northern	Strategic	Feature	5	8
30 Dec 16	Fri	ISF	Kurow JC	Kurow	South Island	Community	Tier 2 Feature	5	8
30 Dec 16	Fri	ISF	Taupo, Racing	Taupo	Northern	Community	Industry Event	4	8
31 Dec 16	Sat	New Years Eve	Stratford RC	Stratford	Central	Community	Industry Event	5	8
1 Jan 17	Sun	New Years Day	Auckland RC	Ellerslie	Northern	Strategic	Premier 1	1	10
1 Jan 17	Sun	ISF	Hawke's Bay RI	Hastings	Central	Significant	Tier 2 Feature	2	8
1 Jan 17	Sun	ISF	Waikouaiti RC	Waikouaiti	South Island	Community	Tier 2 Feature	5	8
2 Jan 17	Mon	ISF	Tauranga, Racing	Tauranga	Northern	Significant	Tier 2 Feature	2	8
2 Jan 17	Mon	ISF	Wairarapa RC	Tauherenikau	Central	Community	Industry Event	2	8
3 Jan 17	Tue	ISF	Thames, Racing	Thames	Northern	Community	Tier 2 Feature	2	8
3 Jan 17	Tue	ISF	Central Otago RC	Omakau	South Island	Community	Tier 2 Feature	5	8
4 Jan 17	Wed	ISF	Otaki-Maori RC	Otaki	Central	Significant	Industry Event	4	8
5 Jan 17	Thu	Reefton Cup	Reefton JC	Reefton	South Island	Community	Tier 2 Feature	5	8
6 Jan 17	Fri	ISF	Whangarei RC	Ruakaka	Northern	Significant	Industry Event	2	8
7 Jan 17	Sat	Marton Cup	Marton JC	Awapuni	Central	Strategic	Premier 2	5	8
7 Jan 17	Sat	ISF	Greymouth JC	Omoto	South Island	Community	Tier 2 Feature	5	8
11 Jan 17	Wed	Wednesday	Westland RC	Hokitika	South Island	Community	Tier 2 Feature	5	8
12 Jan 17	Thu	Thursday	Wanganui JC	Wanganui	Central	Significant	Industry Event	5	8
14 Jan 17	Sat	Telegraph	Wellington RC	Trentham	Central	Significant	Premier 1	2	9
14 Jan 17	Sat	Gold Nuggets	Kumara RC	Kumara	South Island	Community	Tier 2 Feature	2	9
20 Jan 17	Fri	Friday	Tauranga, Racing	Tauranga	Northern	Significant	Feature	5	8
21 Jan 17	Sat	Wellington Cup	Wellington RC	Trentham	Central	Significant	Iconic	1	10
21 Jan 17	Sat	Gore Guineas	Gore RC	Gore	South Island	Community	Feature	5	8

FY17 Race Date	FY17 Race Day	Day or Significant Day/Public Holiday	Race Club	Venue	Region	Venue Categorisation	Meeting Category	Event Tier	FY17 Races (Scheduled)
23 Jan 17	Mon	ISF	Woodville-Pahiaturu	Woodville	Central	Community	Tier 2 Feature	5	8
28 Jan 17	Sat	Wellington Anniversary	Wellington RC	Trentham	Central	Significant	Feature	3	8
28 Jan 17	Sat	Timaru Stakes	Canterbury Racing	Riccarton Park	South Island	Strategic	Feature	5	8
29 Jan 17	Sun	Karaka Million	Auckland RC	Ellerslie	Northern	Strategic	Iconic	2	6
30 Jan 17	Mon	Auckland Anniversary	Whakatane RC	Te Teko	Northern	Community	Tier 2 Feature	5	8
3 Feb 17	Fri	Twilight	Auckland RC	Ellerslie	Northern	Strategic	Feature	5	6
4 Feb 17	Sat	Dunedin Gold Cup	Otago RC	Wingatui	South Island	Significant	Premier 2	3	8
4 Feb 17	Sat	Waikato Guineas	Waikato RC	Te Rapa	Northern	Strategic	Feature	5	8
6 Feb 17	Mon	Waitangi Day	Wairarapa RC	Tauherenikau	Central	Community	Tier 2 Feature	3	8
11 Feb 17	Sat	International	Waikato RC	Te Rapa	Northern	Strategic	Premier 1	2	8
18 Feb 17	Sat	Taranaki Cup	Taranaki TRI	New Plymouth	Central	Significant	Premier 2	3	8
18 Feb 17	Sat	Avondale Cup	Auckland RC	Ellerslie	Northern	Strategic	Feature	5	8
18 Feb 17	Sat	Invercargill Gold Cup	Southland RC	Invercargill	South Island	Supporting	Feature	5	8
19 Feb 17	Sun	Sunday	Poverty Bay TFC	Gisborne	Central	Community	Industry Event	5	8
25 Feb 17	Sat	Matamata Breeders	Matamata RC	Matamata	Northern	Significant	Premier 2	4	8
25 Feb 17	Sat	WFA Classic	Otaki-Maori RC	Otaki	Central	Significant	Feature	5	8
26 Feb 17	Sun	Sunday	Wairoa RC	Wairoa	Central	Community	Industry Event	5	8
4 Mar 17	Sat	NZ Derby	Auckland RC	Ellerslie	Northern	Strategic	Iconic	1	10
4 Mar 17	Sat	Cromwell Cup	Otago RC	Wingatui	South Island	Significant	Feature	5	8
11 Mar 17	Sat	Auckland Cup	Auckland RC	Ellerslie	Northern	Strategic	Iconic	1	10
18 Mar 17	Sat	NZ Oaks	Wellington RC	Trentham	Central	Significant	Premier 1	3	9
25 Mar 17	Sat	NZ International Trophy	Tauranga, Racing	Tauranga	Northern	Significant	Feature	3	8
26 Mar 17	Sun	Sunday	Masteron RC	Tauherenikau	Central	Community	Tier 2 Feature	5	8
1 Apr 17	Sat	Sires Produce	Manawatu RC	Awapuni	Central	Strategic	Premier 1	4	9
1 Apr 17	Sat	Saturday	Southland RC	Invercargill	South Island	Supporting	Tier 2 Feature	5	8
8 Apr 17	Sat	Breeders Stakes	Te Aroha, Racing	Te Aroha	Northern	Significant	Premier 2	3	8
8 Apr 17	Sat	Easter Cup	Canterbury Racing	Riccarton Park	South Island	Strategic	Feature	5	8
15 Apr 17	Sat	Hawke's Bay Cup	Hawke's Bay RI	Hastings	Central	Significant	Feature	5	8
15 Apr 17	Sat	Riverton Cup	Riverton RC	Riverton	South Island	Community	Feature	4	8
17 Apr 17	Mon	Easter Monday	Riverton RC	Riverton	South Island	Community	Tier 2 Feature	5	8
20 Apr 17	Thu	Farmers Day	Woodville-Pahiaturu	Woodville	Central	Community	Industry Event	5	8
22 Apr 17	Sat	Easter Handicap	Auckland RC	Ellerslie	Northern	Strategic	Premier 2	5	8
25 Apr 17	Tue	ANZAC Day	Avondale JC	Avondale	Northern	Significant	Tier 2 Feature	5	8
29 Apr 17	Sat	Travis Stakes	Cambridge JC	Te Rapa	Northern	Strategic	Premier 2	5	8
30 Apr 17	Sun	Marlborough 2nd day	Marlborough RC	Blenheim	South Island	Community	Tier 2 Feature	5	8
6 May 17	Sat	Easter Stakes	Canterbury Racing	Riccarton Park	South Island	Strategic	Premier 2	5	8
13 May 17	Sat	Rotorua Cup	Rotorua, Racing	Rotorua	Northern	Supporting	Premier 2	5	8
17 May 17	Wed	Wednesday	Whangarei RC	Ruakaka	Northern	Significant	Industry Event	5	8
27 May 17	Sat	Trentham Gold Cup	Wellington RC	Trentham	Central	Significant	Premier 2	5	8
3 Jun 17	Sat	Challenge Stakes	Wanganui JC	Wanganui	Central	Significant	Feature	5	8
17 Jun 17	Sat	Wednesday	Whangarei RC	Ruakaka	Northern	Significant	Feature	5	8
18 Jun 17	Sun	Sunday	Waipa RC	Te Awamutu	Northern	Supporting	Industry Event	5	7
24 Jun 17	Sat	Tauranga Classic	Tauranga, Racing	Tauranga	Northern	Significant	Premier 2	4	8
8 Jul 17	Sat	Wednesday	Whangarei RC	Ruakaka	Northern	Significant	Feature	5	8
15 Jul 17	Sat	Wellington Steeple	Wellington RC	Trentham	Central	Significant	Feature	5	8
22 Jul 17	Sat	Opunake Cup	Taranaki TRI	New Plymouth	Central	Significant	Premier 2	4	8
22 Jul 17	Sat	Saturday	Whangarei RC	Ruakaka	Northern	Significant	Feature	5	8
29 Jul 17	Sat	Taumarunui Gold Cup	Taumarunui RC	Rotorua	Northern	Strategic	Premier 2	5	8

APPENDIX THREE: JUMPS RACE STAKES

The following stakes are budgeted to be paid for jumps races, based on the programme scheduled to be held in the second half of the 2015 jumping season and proposed for the first half of the 2016 jumping season.

Race Date	Club	PJR S	PJR H	Open S	Open H	RO S & Open Entry	RO H & Open Entry	0-1 S	0-1 H	M S	M H	Total Stakes
Thu 4/08/2016	Egmont RC										10,000	10,000
Sat 6/08/2016	Canterbury Racing			30,000	30,000					15,000		75,000
Wed 10/08/2016	Canterbury Racing		75,000					20,000			15,000	110,000
Sat 13/08/2016	Canterbury Racing	75,000							20,000			95,000
Fri 12/08/2016	Te Aroha, Racing					20,000	20,000			10,000	10,000	60,000
Sat 20/08/2016	Pakuranga HC	50,000	50,000							10,000	10,000	120,000
Sun 21/08/2016	Wanganui JC					20,000	20,000			10,000	10,000	60,000
Sun 28/08/2016	Te Aroha, Racing					20,000	20,000			10,000	10,000	60,000
Sat 3/09/2016	Auckland RC	125,000	125,000									250,000
Sun 11/09/2016	Rotorua-BOP HC						20,000		15,000		10,000	45,000
Thu 15/09/2016	Wanganui JC					20,000	20,000				10,000	50,000
Sun 25/09/2016	Te Aroha, Racing					20,000	20,000			10,000	10,000	60,000
Thu 4/05/2017	Riverton RC					20,000	20,000					40,000
Sat 6/05/2017	Waikato RC					20,000	20,000			10,000	10,000	60,000
Sun 7/05/2017	Wanganui JC					20,000	20,000			10,000	10,000	60,000
Sat 20/05/2017	Waikato RC	50,000	50,000							10,000	10,000	120,000
Sun 21/05/2017	Riverton RC					20,000	20,000					40,000
Sun 28/05/2017	Egmont RC					20,000	20,000			10,000	10,000	60,000
Sun 4/06/2017	Otago RC					20,000	20,000					40,000
Mon 5/06/2017	Auckland RC	50,000	50,000							10,000	10,000	120,000
Sat 10/06/2017	Wellington RC					20,000	20,000			10,000	10,000	60,000
Fri 16/06/2017	South Canterbury RC					20,000	20,000					40,000
Sat 17/06/2017	Manawatu RC	50,000	50,000							10,000	10,000	120,000
Sun 25/06/2017	Te Aroha, Racing					20,000	20,000			10,000	10,000	60,000
Fri 30/06/2017	Otago RC					20,000	20,000					40,000
Sat 1/07/2017	Hawke's Bay RI	50,000	50,000							10,000	10,000	120,000
Sun 9/07/2017	Te Aroha, Racing					20,000	20,000			10,000	10,000	60,000
Fri 14/07/2017	South Canterbury RC					20,000	20,000					40,000
Sat 15/07/2017	Wellington RC	75,000	75,000							10,000	10,000	170,000
Fri 21/07/2017	Te Aroha, Racing					20,000	20,000					40,000
Thu 27/07/2017	Manawatu RC					20,000	20,000			10,000	10,000	60,000
31 Meetings	99 Jumps races	525,000	525,000	30,000	30,000	380,000	400,000	20,000	35,000	185,000	215,000	2,345,000

APPENDIX FOUR: POLICY FOR FUNDING ABANDONED MEETINGS AND MEETINGS WITH ADDITIONAL OR DELETED RACES

Type of abandonment	Type of funding	Funding club receives		
Full abandonment: Abandoned before race day. (If meeting is subsequently transferred then relevant funding will apply to the new meeting)	Minimum stakes, Group & Listed & all other stake funding streams.	Nil		
	On-course turnover or tote services & public holiday funding.	Nil		
	Meeting fee, venue category, racing compliance, event funding payment.	To be determined between the club and NZTR.		
	Jumping support fee	Nil		
	Iconic marketing funding	To be determined between club and NZTR		
Full abandonment: Abandoned on race day prior to race 1 (If meeting is subsequently transferred then relevant funding will apply to the new meeting)	Minimum stakes, Group & Listed & all other stake funding streams.	Nil		
	On-course turnover or tote services & public holiday funding.	8.5% of on-course turnover to be paid in total, tote services & public holiday to be determined between club & NZTR.		
	Meeting fee, venue category, racing compliance, event funding payment.	To be determined between the club and NZTR.		
	Jumping support fee	Nil		
	Iconic marketing funding	To be determined between club and NZTR		
Partial abandonment: Abandoned during race meeting (If remaining races are transferred to a new meeting then some funding elements may move to this)	Minimum stakes, Group & Listed & all other stake funding streams.	Stakes funding of all races completed		
	On-course turnover or tote services & public holiday funding.	8.5% of on-course turnover to be paid in total, tote services & public holiday to be determined between club & NZTR.		
	Meeting fee, venue category, racing compliance, event funding payment.	To be determined between the club and NZTR.		
	Jumping support fee	Full entitlement		
	Iconic marketing funding	To be determined between club and NZTR		
Addition or deletion of races All race days	Minimum stakes, Group & Listed & all other stake funding streams.	Funding adjusted to include stake of race/s added or to exclude stake of race/s deleted		
	On-course turnover or tote services & public holiday funding.	8.5% of on-course turnover, tote services & public holiday to be paid in total.		
	Meeting fee, venue category, racing compliance, event funding payment, iconic marketing funding.	Full entitlement (no pro-rata rate applies) to eligible funding amounts.		
	Jumping support fee	Increase from zero to one or more jumps races	Full entitlement	
		Add more jumps race/s to jumps race/s already programmed	Full entitlement (no additional funding)	
		Deletion(s) resulting in no jumps races	Nil	