



# FINAL FUNDING POLICY

For NZ thoroughbred meetings  
Stakes funding, club and race meeting funding

2015/2016 Season

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UPDATED 30 SEPTEMBER 2015

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# 1.0 EXECUTIVE SUMMARY OF NZTR FUNDING POLICY FOR THE 2015/2016 SEASON

## Executive Summary

### Stakes Funding

- a) NZTR will directly pay all minimum stakes levels relative to meeting categories and race classes as set out in this Funding Policy. Note that stake increases to Feature races will apply from 1 December 2015. All races at Feature meetings at Rating 65 to Open Handicap level have been increased as per the matrix in Section 1, page 5.
- b) Group and Listed races will be funded to the minimum levels outlined in Section 2 on page 6. There have been 6 upgrades and 1 downgrade to Group and Listed races as detailed in the NZ Pattern Committee Review, available on the NZTR website.
- c) Iconic race funding of \$1,115,000 over the Group race minimums will be paid to 13 races of national significance, as per the table in Section 3, page 6.
- d) A total of \$287,000 in Country Cup funding will be paid to enable every club to have one race worth a minimum of \$20,000, or \$25,000 if their Cup or other peak race is an Open race. Section 4, page 7.
- e) Heritage race funding of \$190,000 will be paid over the minimum for races considered to have traditional importance in the New Zealand Racing Calendar. Section 5, page 8.
- f) A total amount of \$205,000 in Special interest prizemoney funding will be paid by NZTR to clubs that are able to match this additional funding. Section 6, page 8.
- g) Other race funding of \$81,000 has been allocated to miscellaneous races or race meetings. Section 7, page 9.
- h) Group and Listed development funding will not be available for any races in the 2015/2016 season as a result of other funding increases removing the need for the additional commitment from NZTR.
- i) A national series of 90 fillies and mares races will be run for \$12,000 on Industry or Tier 2 Feature days, complemented by 10 races run for a minimum of \$25,000 on Feature or Premier days.
- j) Jumps race stakes will be funded as per the table in Appendix Three.
- k) All above funding will be considered as part of the minimum stakes obligation for NZ thoroughbred races. NZTR's payment of minimum stakes will directly match the minimum stake paid to participants for each race. Should not all of the minimum funding amount (including minimum stakes, Group and Listed, Iconic race, Country Cup, Heritage, Special interest, other race and Group & Listed Development funding) be paid to participants as stake money, then NZTR will only fund clubs up to the level of the actual funding amount paid out. This may occur in instances, for example, where the field size ends up lower than the number of place getters intended to receive stake money as per the conditions of a race.

### Club and Meeting Funding

- l) As outlined in documentation previously circulated to the Industry, a change to the club and meeting funding structure was proposed for introduction in 2015/2016. Following consideration of feedback during this consultation process, the NZTR Board have agreed to implement a new club and meeting Funding Policy. The details of the new policy are summarised below and covered in further detail from page 11.
- m) Where the new model has meant a club (or club group in the case of shared financial interests) ends the season having been disadvantaged by the new model, NZTR will calculate any shortfall compared to the 2014/2015 Funding Model (applied to 2015/2016 meetings) and will make a payment equating to the amount of this shortfall. This make-up payment will only apply to the 2015/2016 season and will be paid following the running of the club or club group's final race meeting of the season.

- n) A meeting fee of between \$15,000 and \$35,000 paid to clubs based on each meeting category. See Section 11, page 11.
- o) Payment of venue category funding per meeting of between \$7,500 for Community venues and \$15,000 for Strategic venues. Ellerslie has been upgraded to a new category, International, although for the current season will receive the same venue category funding as Strategic venues. See Section 12, page 11.
- p) Racing compliance funding of \$5,000 per meeting paid upon fulfilment of racing information requirements as outlined in Section 13, page 11.
- q) Governance/audit of \$10,000 per club paid upon fulfilment of club governance and audit requirement as outlined in Section 14, page 12.
- r) Event tier funding of between \$5,000 and \$60,000 per meeting paid to clubs running Tier 5 through to Tier 1 events. 136 meetings will receive this funding in 2015/2016. To become performance-related in 2016/2017. Section 15, page 13.
- s) Iconic marketing support of \$100,000 paid to each of our seven Iconic meetings. Section 16, page 13.
- t) Meetings with jumps races will receive a \$2,500 jumping support fee.
- u) 8.5% commission to be paid on total on-course turnover per meeting, excluding Industry meetings that are not categorised as events. Section 18, page 14.
- v) \$5,000 paid per meeting to clubs for each Industry meeting held that is not categorised as an event.
- w) A race meeting broadcast charge of \$11,000 per meeting will be invoiced to clubs by the NZRB for costs incurred for Trackside and radio coverage of each meeting. Section 20, page 14.
- x) A NZTR race meeting service charge of \$2,500 per meeting will be invoiced to clubs for National Racing Bureau, handicapping, IT and other costs relating directly to the administration and control of each race meeting.
- y) A training centre subsidy will be paid according to the number of starts produced by the largest training venues. This payment recognises the contribution to the industry these venues make through the provision of tracks and facilities for horses in training. Section 21, page 15.

#### Other

- z) Nomination and acceptance fees will be charged by NZTR and incorporated into the Funding Policy income. Nomination fees will be charged at \$50 (plus GST) for all Rating 75, Rating 85, Open Handicap and Feature Jumps races. A nomination fee will **not** be charged for Maiden, 2YO, 3YO, 4YO, Rating 65, Special Condition races and Maiden, 0-1 win, Open Entry, and Restricted Open jumps races. A non-acceptance fee of \$50 (plus GST) will be charged to owners of horses that nominate but do not accept in a Maiden, 2YO, 3YO, 4YO, Rating 65 and Special Condition race and Maiden, 0-1 win, Open Entry and Restricted Open jumps race. Acceptance fees of 0.75% (plus GST) of the total stake will be charged for all Rating 75, Rating 85, Open races and Feature Jumps races. A scratching fee of 0.75% (plus GST) of the total stake will be charged to owners for any horse that has been scratched from a Maiden, 2YO, 3YO, 4YO, Rating 65 and Special Condition race and Maiden, 0-1 win, Open Entry, and Restricted Open jumps race. See Section 22, page 15.
- aa) Clubs will continue to set nomination and acceptance fees for all Group and Listed and PJR races, based on NZTR guidelines, and will receive the income from these fees.
- bb) The RIU will directly employ and meet the costs of veterinarians, swabbing attendants and stenographers as required on raceday.
- cc) Any races run in excess of the number granted under a club's licence in the NZRB Final 2015/2016 Calendar will need to be approved by NZTR, prior to withdrawal time.
- dd) Any race with an early nomination and more than one withdrawal fee must be approved by NZTR, prior to advertising the conditions of the race.
- ee) Clubs are required to comply with all conditions of the betting licence/s issued to them by the NZRB as part of the Final 2015/2016 Racing Calendar.

## 2.0 FUNDING POLICY DETAILS FOR THE 2015/2016 SEASON

The following elements from the NZ Thoroughbred Funding Policy will apply to the 2015/2016 season.

### STAKES FUNDING

#### 1. Stake minimums per meeting and race class (non-Group and Listed):

Clubs will be funded to the full minimum level for each race and meeting class in the below tables, provided all of this funding is paid to participants as stake money. Specific classifications for each meeting have been previously circulated to clubs and remain principally the same as in 2014/2015.

The following stakes minimums will apply from 1 August to 30 November 2015, which incorporate last season's 1 October 2014 increase in Feature meeting stakes:

Class	Description	Open	R85	R75	R65/ Spec Cond	3&4YO	2YO	Mdn
Ic	Iconic	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	n/a
P1	Premier 1	\$40,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
P2	Premier 2	\$40,000	\$30,000	\$25,000	\$20,000	\$20,000	\$20,000	\$20,000
F	Feature	\$25,000	\$20,000	\$18,500	\$17,500	\$17,500	\$17,500	\$10,000
T2F	T2 Feature	\$15,000	\$12,000	\$10,000	\$8,000	\$8,000	\$8,000	\$7,000
I	Industry	\$12,000	\$8,000	\$8,000	\$7,000	\$7,000	\$7,000	\$7,000

The following stakes minimums will apply from 1 December 2015. All races at Feature meetings at Rating 65 through to Open Handicap level have had their prizemoney increased as per the matrix below.

Class	Description	Open	R85	R75	R65/ Spec Cond	3&4YO	2YO	Mdn
Ic	Iconic	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	n/a
P1	Premier 1	\$40,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
P2	Premier 2	\$40,000	\$30,000	\$25,000	\$20,000	\$20,000	\$20,000	\$20,000
F	Feature	\$30,000*	\$25,000*	\$22,500*	\$20,000*	\$20,000*	\$20,000*	\$10,000
T2F	T2 Feature	\$15,000	\$12,000	\$10,000	\$8,000	\$8,000	\$8,000	\$7,000
I	Industry	\$12,000	\$8,000	\$8,000	\$7,000	\$7,000	\$7,000	\$7,000

## 2. Group and Listed minimums (all meeting types):

Clubs conducting Group and Listed races are to be funded to the minimum level of the Group and Listed race levels below, provided the full amount of this funding is paid to participants as stake money.

The following Group and Listed minimum stakes will apply for the 2015/2016 season.

Minimum Stake	G1	G2	G3	Listed
Group and Listed	\$200,000	\$100,000	\$70,000	\$50,000

All Group and Listed races will receive the same Group and Listed minimum funding from NZTR for the 2015/2016 season. There have been 6 upgrades and 1 downgrade to Group and Listed races as detailed in the NZ Pattern Committee Review, available on the NZTR website.

## 3. Iconic race funding

Iconic races will be funded as identified in the below table, to a total commitment from NZTR of \$1,115,000. Unless agreed otherwise with NZTR, Clubs will have to make a contribution to the stake for the full amount as noted and the total Group race and Iconic funding must be paid to participants for the full iconic stake funding to apply.

FY16 Date	Club	Race name	G&L or race category	NZTR min stake funding	NZTR additional funding FY16	Club contribution	Minimum Total Stake FY16
03/10/2015	Hawke's Bay RI	Livamol Classic*	Group 1	\$200,000	\$50,000	\$0	\$250,000
07/11/2015	Canterbury Racing	2,000 Guineas	Group 1	\$200,000	\$50,000	\$150,000	\$400,000
11/11/2015	Canterbury Racing	Couplands Mile	Group 2	\$100,000	\$50,000	\$80,000	\$230,000
14/11/2015	Canterbury Racing	1,000 Guineas	Group 1	\$200,000	\$50,000	\$50,000	\$300,000
14/11/2015	Canterbury Racing	NZ Cup	Group 3	\$70,000	\$80,000	\$75,000	\$225,000
01/01/2016	Auckland RC	City of Auckland Cup**	Group 3	\$70,000	\$80,000	\$0	\$200,000
16/01/2016	Wellington RC	Telegraph Hcp*	Group 1	\$200,000	\$50,000	\$0	\$250,000
23/01/2016	Wellington RC	Wellington Cup	Group 2	\$100,000	\$50,000	\$50,000	\$200,000
24/01/2016	Auckland RC	Karaka Million 2YO	Listed	\$50,000	\$150,000	\$800,000	\$1,000,000
13/02/2016	Waikato RC	Herbie Dyke Intl Stks	Group 1	\$200,000	\$30,000	\$70,000	\$300,000
05/03/2016	Auckland RC	NZ Derby	Group 1	\$200,000	\$350,000	\$200,000	\$750,000
12/03/2016	Auckland RC	Auckland Cup	Group 1	\$200,000	\$50,000	\$250,000	\$500,000
19/03/2016	Wellington RC	NZ Oaks*	Group 1	\$200,000	\$75,000	\$25,000	\$300,000
	<b>Iconic</b>	<b>Total</b>		<b>\$1,990,000</b>	<b>\$1,115,000</b>	<b>\$1,750,000</b>	<b>\$4,905,000</b>

\*NZTR has approved an exemption from some or all of the club contribution to Iconic funding for these races.

\*\*An additional \$50,000 (made up of \$20,000 funding from NZTR and \$30,000 from the club) has been applied to the stake of this race under Special Interest Funding (see Section 6).

In addition to the above, a \$1 million bonus will be paid to any horse who can win the New Zealand, Wellington and Auckland Cups this season and a \$250,000 bonus for any horse who wins two of the three 3200m features.

#### 4. Country Cup funding

An additional \$287,000 in funding has been allocated to enable every club in the country to run at least one race worth \$20,000, or \$25,000 if their Cup race (or other peak race) is an Open Handicap. The below table summarises all clubs and races that will qualify for this funding, which does not require a contribution from the club. NZTR's contribution and the overall minimum stake for the race is subject to changes and will depend on the final confirmed class of the Country Cup race. Clubs that already have a race funded at a minimum of \$20,000 will not receive funding under this category.

FY16 Date	Club	Race name	G&L or race category	NZTR min stake funding	NZTR additional funding FY16	Club contribution	Minimum Total Stake FY16
04/10/2015	Waipa RC	Te Awamutu Cup	Open	\$15,000	\$10,000	\$0	\$25,000
11/10/2015	Winton JC	Winton Cup	Open	\$15,000	\$10,000	\$0	\$25,000
01/11/2015	Banks Peninsula RC	Banks Peninsula Cup	Open	\$12,000	\$13,000	\$0	\$25,000
13/11/2015	Dargaville RC	Northland Cup	R85	\$8,000	\$12,000	\$0	\$20,000
20/12/2015	Tapanui RC	Tapanui Cup	R75	\$10,000	\$10,000	\$0	\$20,000
30/12/2015	Kurow JC	Kurow Cup	Open	\$15,000	\$10,000	\$0	\$25,000
30/12/2015	Taupo, Racing	Taupo Cup	R85	\$8,000	\$12,000	\$0	\$20,000
31/12/2015	Stratford RC	Stratford Cup	Open	\$12,000	\$13,000	\$0	\$25,000
01/01/2016	Waikouaiti RC	Waikouaiti Cup	Open	\$15,000	\$10,000	\$0	\$25,000
03/01/2016	Central Otago RC	Central Otago Cup	Open	\$15,000	\$10,000	\$0	\$25,000
06/01/2016	Reefton JC	Reefton Cup	Open	\$15,000	\$10,000	\$0	\$25,000
09/01/2016	Kumara RC	Kumara Gold Nuggets	Open	\$15,000	\$10,000	\$5,000	\$30,000
13/01/2016	Westland RC	Westland Cup	R85	\$12,000	\$8,000	\$0	\$20,000
16/01/2016	Greymouth JC	Greymouth Cup	Open	\$15,000	\$10,000	\$0	\$25,000
25/01/2016	Woodville-Pahiatua RC	Woodville Cup	R75	\$10,000	\$10,000	\$0	\$20,000
01/02/2016	Whakatane RC	Whakatane Cup	R75	\$10,000	\$10,000	\$0	\$20,000
21/02/2016	Poverty Bay TFC	Poverty Bay Cup	R85	\$8,000	\$12,000	\$0	\$20,000
28/02/2016	Wairoa RC	Wairoa Cup	Open	\$12,000	\$13,000	\$0	\$25,000
12/03/2016	Waverley RC	Waverley Cup	Open	\$15,000	\$10,000	\$0	\$25,000
13/03/2016	Wyndham RC	Wyndham Cup	Open	\$15,000	\$10,000	\$0	\$25,000
16/03/2016	South Waikato RC	South Waikato Cup	R75	\$8,000	\$12,000	\$0	\$20,000
20/03/2016	Waipukurau JC	Waipukurau Cup	R75	\$8,000	\$12,000	\$0	\$20,000
21/03/2016	Beaumont RC	Beaumont Cup	Open	\$15,000	\$10,000	\$0	\$25,000
26/03/2016	Masterton RC	Masterton Cup	Open	\$15,000	\$10,000	\$0	\$25,000
01/05/2016	Marlborough RC	Marlborough Cup	Open	\$15,000	\$10,000	\$0	\$25,000
15/05/2016	Wairio JC	Wairio Cup	Open	\$15,000	\$10,000	\$0	\$25,000
12/06/2016	Waimate RC	Waimate Cup	Open	\$15,000	\$10,000	\$0	\$25,000
<b>Country Cup</b>		<b>Total</b>		<b>\$348,000</b>	<b>\$287,000</b>	<b>\$0</b>	<b>\$635,000</b>

## 5. Heritage race funding

This funding stream applies to races that have some traditional importance in the New Zealand Racing Calendar and that NZTR believe deserve to be run for more than their existing minimum stake. A total of \$190,000 additional Heritage race funding has been set aside for this purpose. The three top provincial Cup races (Counties, Waikato and Manawatu) have had their stake funded to \$100,000, the next tier of Cup races are funded to \$75,000, the Interprovincial to \$50,000, and the traditional winter handicaps run at Ellerslie and Trentham to \$40,000.

FY16 Date	Club	Race name	G&L or race category	NZTR min stake funding	NZTR additional funding FY16	Club contribution	Minimum Total Stake FY16
22/08/2015	Taranaki TRI	Interprovincial	Open	\$25,000	\$25,000	\$0	\$50,000
21/11/2015	Avondale JC	Counties Cup	Group 3	\$70,000	\$30,000	\$0	\$100,000
12/12/2015	Waikato RC	Waikato Cup	Group 3	\$70,000	\$30,000	\$0	\$100,000
19/12/2015	Manawatu RC	Manawatu Cup	Group 3	\$70,000	\$30,000	\$0	\$100,000
20/02/2016	Taranaki TRI	Taranaki Cup	Group 3	\$70,000	\$5,000	\$5,000	\$80,000
30/04/2016	Hawke's Bay RI	Hawkes Bay Cup	Listed	\$50,000	\$25,000	\$0	\$75,000
14/05/2016	Rotorua, Racing	Rotorua Cup	Group 3	\$70,000	\$5,000	\$0	\$75,000
04/06/2016	Auckland RC	Cornwall Hcp	Open	\$30,000	\$10,000	\$0	\$40,000
04/06/2016	Auckland RC	Chairman's Trophy	Open	\$30,000	\$10,000	\$0	\$40,000
16/07/2016	Wellington RC	Parliamentary Hcp	Open	\$30,000	\$10,000	\$0	\$40,000
16/07/2016	Wellington RC	Whyte Hcp	Open	\$30,000	\$10,000	\$0	\$40,000
	<b>Heritage</b>	<b>Total</b>		<b>\$545,000</b>	<b>\$190,000</b>	<b>\$5,000</b>	<b>\$740,000</b>

## 6. Special interest funding

\$205,000 in special interest funding from NZTR is budgeted for this season, with each of these races requiring a minimum matched contribution from the clubs involved. This season this stream includes matched funding from NZTR and Auckland RC to offer \$50,000 minimum prizemoney at its five most significant meetings.



FY16 Date	Club	Race name	G&L or race category	NZTR min stake funding	NZTR additional funding FY16	Club contribution	Minimum Total Stake FY16
26/09/2015	Taranaki TRI	Greys	Open	\$25,000	\$5,000	\$5,000	\$35,000
04/10/2015	Waipa RC	Other stake increases	4 Maidens	\$28,000	\$2,000	\$2,000	\$32,000
10/10/2015	Egmont RC	Egmont Cup	Open	\$25,000	\$5,000	\$5,000	\$35,000
24/10/2015	Canterbury Racing	Canterbury Stakes 3YO	Listed	\$50,000	\$10,000	\$10,000	\$70,000
26/12/2015	Auckland RC	Minimum \$50k races	7 races	\$280,000	\$35,000	\$35,000	\$350,000
01/01/2016	Auckland RC	City of Auckland Cup**	Group 3	\$0	\$20,000	\$30,000	\$50,000
01/01/2016	Auckland RC	Minimum \$50k races	3 races	\$90,000	\$30,000	\$30,000	\$150,000
24/01/2016	Auckland RC	Minimum \$50k races	3 races	\$120,000	\$15,000	\$15,000	\$150,000
21/02/2016	Southland RC	Invercargill Gold Cup	Open	\$30,000	\$5,000	\$5,000	\$40,000
05/03/2016	Auckland RC	Minimum \$50k races	6 races	\$240,000	\$30,000	\$30,000	\$300,000
12/03/2016	Auckland RC	Minimum \$50k races	6 races	\$240,000	\$30,000	\$30,000	\$300,000
25/04/2016	Avondale JC	Avondale Classic 2YOF	2YO	\$8,000	\$6,000	\$6,000	\$20,000
26/06/2016	Waipa RC	John F Grylls Memorial	R85	\$8,000	\$2,000	\$2,000	\$12,000
23/07/2016	Taranaki TRI	Opunake Cup	Listed	\$50,000	\$5,000	\$10,000	\$65,000
23/07/2016	Taranaki TRI	3YO SW&P	3&4YO	\$20,000	\$5,000	\$5,000	\$30,000
<b>Special Interest</b>		<b>Total</b>		<b>\$1,214,000</b>	<b>\$205,000</b>	<b>\$220,000</b>	<b>\$1,639,000</b>

*\*\*An additional \$150,000 (made up of \$70,000 Group minimum and \$80,000 Iconic funding) has been applied to the stake of this race. See Section 3 above.*

## 7. Other race funding

This category, at a cost of \$81,000, picks up some of the arrangements made with clubs to expedite Calendar changes, increases minimums at Taranaki's Feature meeting in August, provides an opportunity for a Feature stake race at Taupo's September meeting, two Feature stake races at the Thames Cup meeting in January, one Feature stake race at Wairarapa's Waitangi Day meeting, and continues to support the Autumn Central Districts series.

FY16 Date	Club	Race name	G&L or race category	NZTR min stake funding	NZTR additional funding FY16	Club contribution	Minimum Total Stake FY16
22/08/2015	Taranaki TRI	Spec Cond	R65/SC	\$17,500	\$7,500	\$0	\$25,000
22/08/2015	Taranaki TRI	Spec Cond	R65/SC	\$17,500	\$7,500	\$0	\$25,000
22/08/2015	Taranaki TRI	Minimum \$20k	R65 & R75s	\$72,000	\$8,000	\$0	\$80,000
18/09/2015	Taupo, Racing	R75 Benchmark	R75	\$8,000	\$7,000	\$0	\$15,000
03/01/2016	Thames, Racing	Thames Cup	Open	\$15,000	\$10,000	\$0	\$25,000
03/01/2016	Thames, Racing	Sprint	R85	\$12,000	\$8,000	\$0	\$20,000
08/02/2016	Wairarapa RC	Wairarapa Cup	R85	\$12,000	\$8,000	\$0	\$20,000
21/02/2016	Poverty Bay TFC	Trainers Bonus		\$0	\$5,000	\$0	\$5,000
28/05/2016	Wellington RC	Autumn CD series		\$0	\$20,000	\$0	\$20,000
<b>Iconic</b>		<b>Total</b>		<b>\$154,000</b>	<b>\$81,000</b>	<b>\$0</b>	<b>\$235,000</b>

## **8. Group & Listed development**

Group and Listed development funding will not be available for races in the 2015/2016 season as a result of other funding increases removing the need for an additional funding commitment from NZTR.

## **9. Fillies and mares series**

NZTR will be conducting a further series of fillies and mares races in all three regions over the course of the season. A national series of 90 fillies and mares races will be run for \$12,000 on Industry or Tier 2 Feature days, complemented by 10 races run for a minimum of \$25,000 on Feature or Premier days.

## **10. Jumping races**

Jumping race stakes will be paid as per the table in Appendix Three, based on meeting category, race class and the overall jumping programme.

## CLUB AND MEETING FUNDING

As outlined in documentation previously circulated to the Industry, a change to the club and meeting funding structure was proposed for introduction in 2015/2016. Following consideration of feedback during this consultation process, the NZTR Board have agreed to implement this new Funding Policy for the 2015/2016 Season. The details of the policy are detailed below.

Where the new model has meant a club (or club group in the case of shared financial interests) ends the season having been disadvantaged by the new model, NZTR will calculate any shortfall compared to the 2014/2015 Funding Model (applied to 2015/2016 meetings) and will make a payment equating to the amount of this shortfall. This make-up payment will only apply to the 2015/2016 season and will be paid following the running of the club or club group's final race meeting of the season.

### 11. Meeting type

Meeting type	Iconic	Premier 1	Premier 2	Feature	Tier 2 Feature	Industry Event	Industry (not event)
Funding per meeting	35,000	35,000	20,000	15,000	15,000	15,000	17,500

Clubs will receive meeting type payments as set out in the above table for each category of meeting they hold. A full list of meeting categories was previously circulated to clubs, and remained largely consistent with the 2014/15 season, with the addition of the Industry Event category for all meetings that attract Event Tier Funding (see below).

### 12. Venue category

Venue category		International	Strategic	Significant	Supporting	Community
Funding per meeting		15,000	15,000	12,500	10,000	7,500

In addition to the meeting funding above, clubs will receive per meeting funding dependent on the category of venue that they race at. The funding is targeted to assist venues meeting the minimum standards expected for each venue category as well as provide a minimum amount to assist all venues to conduct race meetings. A full list of all NZ thoroughbred venues and their categorisation under NZTR's Infrastructure Policy is attached as Appendix One. Some Supporting venues may be upgraded or downgraded in future seasons, depending on a review of the current ranking of venues and conditions determined by NZTR that they may be required to meet.

### 13. Racing compliance

Racing compliance		International	Strategic	Significant	Supporting	Community
Funding per meeting		5,000	5,000	5,000	5,000	5,000

A racing compliance per meeting funding amount has been added to club funding. This funding will be dependent on clubs fulfilling information requirements in the lead-up to each race meeting.

Firstly, funding is reliant on all clubs filling out a Race Meeting Club Checklist for the National Racing Bureau (NRB).

Secondly, all clubs are required to provide weather, track, rail position & penetrometer updates to the NRB on the following days and times:

1. Nomination Day - before 9.00am
2. Withdrawal Day - before 8.30am
3. Two Days Prior to Meeting – 4.00pm – not required for Thursday & Friday meetings
4. Day Prior to Meeting – before 9.00am & update before 5.00pm
5. Race-morning - before 6.45am

Funding will be reduced by \$1,000 for each of the five steps above not completely fulfilled. Clubs are to liaise directly with the NRB in the event that extenuating circumstances mean that any of the above steps are unable to be completed.

It is important that club staff who will be directly responsible for completing the above tasks are made aware of this funding category and the effect on club funding if not carried out.

#### 14. Governance/audit compliance annual funding

Governance/audit			International	Strategic	Significant	Supporting	Community
Funding per club			10,000	10,000	10,000	10,000	10,000

The governance/audit compliance funding stream is a single annual payment made to each club with a minimum of one licence scheduled in the 2015/2016 Calendar. The payment is dependent on clubs meeting the following conditions. These conditions are the same as previously required in the Funding Policy, but are now supported by a separate funding stream:

- All clubs must hold an AGM and submit a copy of the club's audited set of financial statements, annual report, approved minutes of their previous AGM and draft minutes of the most recent AGM to the NZRB and to NZTR by 31 December following the end of the club's financial year.
- As prescribed in the NZRB Betting Licence and as part of the audit of the club's financial statements, the club must also undertake a class 4 gaming audit whether or not the club has received gaming grants, including the auditor completing the schedule of Racing Club Class 4 Gaming Grant Receipts in the template provided by the NZRB. The class 4 gaming audit must take place at the same time as the club's accounts are audited. A copy of the class 4 gaming audit and gaming grant receipts template must be submitted to the NZRB and to NZTR by 31 December following the end of the club's financial year. Clubs must use a currently registered and fully qualified auditor to undertake their financial and class 4 gaming audit.
- Clubs must complete and return to NZTR the race meeting profit and loss template within six weeks of receiving the template from NZTR for each race meeting held by that club.
- All clubs must complete the liability insurance declaration document sent to clubs by NZTR on a six-monthly basis and return the completed documents by the stipulated return date. The club must confirm to NZTR if they know of or are aware of any notifiable events that may trigger a claim against the various racing club group liability policies held by NZTR, including updates on previously advised notifiable events.

Each club will receive their annual governance/audit payment on 31 March 2016, subject to fulfilment of the conditions above.

## 15. Event tier

Event tier (refer list of events)	1	2	3	4	5	6
Funding per event	60,000	30,000	15,000	10,000	5,000	-

A number of race meetings will receive an additional event tier payment to help support the cost of setting up and hosting events. A list of the race meetings and their proposed event tiers is attached as Appendix Two. Event tier 6 meetings are industry meetings that are not categorised as events and therefore do not receive any event funding. There are currently 136 race meetings proposed to receive event tier funding.

The above table summarises the funding amount for each event tier. The more significant the event and the larger the crowd being hosted on-course, the higher an event will be categorised and the higher the funding amount the club will receive.

For the 2015/2016 season, the full amount payable under each tier will be guaranteed to clubs. During the 2015/2016 season, NZTR will measure the success of each of these events, in a manner still to be finalised, and will report to clubs the result of this measure or measures and the impact that these results would have had on their funding for that race meeting. For seasons 2016/2017 and beyond these results will have a direct impact on how much of the event tier funding will be paid to clubs.

Some additional aspects need to be noted:

1. The ranking of events has been based largely on current on-course turnover and, secondly on on-course attendance as measured by the NZRB. However, there may be instances where meetings have been ranked based on the overall impact of the new Funding Model on clubs, to ensure as much as possible clubs are not disadvantaged by the transition to this new funding model. In addition, and as a result of the consultation process as well as a review of the rankings, some events have had their event tier ranking altered.
2. It is anticipated that the ranking of events will change from season to season, depending on the growth or decline of these events and the overall measured success of these events.
3. Any Industry race meeting that is ranked Tier 5 or above becomes an Industry Event meeting and is eligible for the relevant meeting type and on-course commission funding per meeting. It does not receive the normal Industry funding for meetings that are not categorised as events, nor does it receive the tote services payment.
4. Further detail will be provided on how the event success measures will be arrived at and what type of scale will be applied to the event tier funding amount. NZTR's provisional discussions with the club managers and the NZRB have led to some concepts on how to measure the success of events, through an event checklist review (with more onerous requirements on higher tiered events), completion and submission to NZTR of an event delivery plan, use of the customer feedback forms, or combinations of some or all of these elements.

## 16. Iconic marketing funding

Funding of \$100,000 will be paid to each of the seven Iconic race meetings (Auckland RC 4 meetings, Hawke's Bay RI, Wellington, Canterbury Racing 1 meeting each) to support additional event management, marketing and promotional costs associated with these meetings and the carnivals run alongside these meetings. This funding stream replaces the Carnival funding from the 2014/2015 Season paid to five main carnivals.

## 17. Jumping support

A \$2,500 per meeting payment will be paid to clubs conducting jumping races to recognise jumping infrastructure and set-up costs.

## 18. On-course commission

On-course commission	Iconic	Premier 1	Premier 2	Feature	Tier 2 Feature	Industry Event	Industry (not event)
% of on-course turnover funded per meeting	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	0.00%

A commission of 8.5% will be paid on total on-course turnover (all totalisator racing and FOB racing turnover) generated at all meetings excluding Industry days that are not events. This is half the current commission rate, but remains at a level that will still incentivise a club to encourage on-course turnover and cover costs of servicing on-course betting on larger racedays. All Industry days that are not categorised as events (i.e. Event tier 6 Industry meetings) will not receive any commission on on-course turnover and will instead receive a fixed tote services payment (see Section 19 below).

## 19. Tote services

Tote services	Iconic	Premier 1	Premier 2	Feature	Tier 2 Feature	Industry Event	Industry (not event)
Funding per meeting	-	-	-	-	-	-	5,000

To recognise that a cost still exists to provide on-course totalisator services for industry stakeholders, owners and public attending, a flat payment of \$5,000 per race meeting to Industry meetings that are not events will be made under the tote services category.

## 20. Race meeting charges to clubs

In order to provide transparency around the actual costs incurred to conduct race meetings, NZRB and NZTR pass on some race meeting related costs to clubs. The following charges will be invoiced to clubs in the 2015/2016 season on a per meeting basis:

Charge	Amount
NZTR race meeting service charge. (National Racing Bureau, handicapping, IT and other costs )	\$2,500 (plus GST)
NZRB race meeting broadcast charge. (Trackside and radio charges)	\$11,000 (plus GST)

Clubs will receive a quote for both charge types in advance of each race meeting and an invoice for both immediately after each meeting, payable within seven days. NZTR will subsidise actual NZRB broadcast costs over and above those charged to clubs and will continue to pay other NZRB venue service charges on behalf of clubs.

## 21. Training venue operating subsidies

Training venues will receive a training centre subsidy based on the number of starts produced by each venue in the previous season (2014/2015). The tiers and funding levels for this subsidy are illustrated in the below table. This payment recognises the contribution to the industry these venues make through the provision of tracks and facilities for horses in training.

Tier	Venue - Starts Produced	Total Annual Subsidy
1	3,000+	\$70,000
2	2,000-2,999	\$50,000
3	1,000-1,999	\$25,000
4	500-999	\$10,000

All training venues that produce starters are eligible for this funding, based on total starts made by horses in New Zealand thoroughbred races in the preceding season. All venues will receive direct advice of this funding from NZTR and it will receive their funding in two instalments, paid at the end of January and the end of July 2016.

## 22. Nomination, acceptance and scratching fees

Nomination and acceptance fees will be charged by NZTR and incorporated into the Funding Policy income. Nomination fees will be charged at \$50 (plus GST) for all Rating 75, Rating 85, Open Handicap and Feature Jumps races. A nomination fee will not be charged for Maiden, 2YO, 3YO, 4YO, Rating 65, Special Condition races and Maiden, 0-1 win, Open Entry, and Restricted Open jumps races. Group and Listed and Prestige Jumping Races nomination fees are set by clubs (see below).

A non-acceptance fee of \$50 (plus GST) will be charged to owners of horses that nominate but do not accept in a Maiden, 2YO, 3YO, 4YO, Rating 65 and Special Condition race and Maiden, 0-1 win, Open Entry and Restricted Open jumps race.

Acceptance fees of 0.75% (plus GST) of the total stake will be charged for all Rating 75, Rating 85 and Open races and Feature Jumps races. A scratching fee of 0.75% (plus GST) of the total stake will be charged to owners for any horse that has been scratched in a Maiden, 2YO, 3YO, 4YO, Rating 65 and Special Condition race and Maiden, 0-1 win, Open Entry, and Restricted Open jumps race.

Clubs will continue to set nomination and acceptance fees for all Group and Listed and PJR races based on NZTR guidelines, and will receive the income from these fees.

## 23. Policy for funding abandoned meetings and meetings with additional or deleted races

Appendix Four details NZTR policy in the event of abandonment or part abandonment of a meeting, and addition or deletion of races with respect to each of the above funding streams.

## 24. Other race day costs

Swabbing vets, swabbing attendants, raceday veterinarians and stenographers are employed and paid for by the RIU.

## **25. Conditions of funding**

The following conditions (further to those noted in other sections above) will apply to clubs in order to qualify for the funding under this policy:

- Clubs are required to comply with all conditions of the betting licence/s issued to them by the NZRB as part of the Final 2015/2016 Racing Calendar.
- Any races run in excess of the number granted under a club's licence in the NZRB Final 2015/2016 Calendar will need to be approved by NZTR, prior to withdrawal time.
- Any race with an early nomination and more than one withdrawal fee must be approved by NZTR, prior to advertising the conditions of the race.



### 3.0 CHANGES TO FUNDING STREAMS 2014/2015 V 2015/2016

Stakes funding	
Comparison of 2014/2015 Season Funding Base with 2015/2016 Funding Policy	
2014/2015 Funding Base	2015/2016 Funding Policy
Minimum stake funding (stakes matrix).	Unchanged to 30 November 2015. From 1 December 2015, races at Feature meetings at Rating 65 to Open Handicap level have been increased as per the matrix.
Group and Listed minimums.	Unchanged. There have been 6 upgrades and 1 downgrade to Group and Listed races, as detailed in the NZ Pattern Committee Review, available on the NZTR website.
Iconic race funding of \$1.09m across 13 races.	Unchanged, except for increase in NZTR contribution to NZ Oaks of \$25k and total commitment increasing to \$1.115m over the same number of races.
Country Cup funding of \$287k for 27 races.	Unchanged, with adjustments for race category of Cup races.
Heritage race funding of \$190k for 11 races.	Unchanged.
Special interest funding of \$65.5k for 11 races.	Increase in total commitments, including matched funding at five Auckland RC meetings to enable \$50k minimum stakes. \$205k is now budgeted across 38 races.
Other race funding support of \$58k for 6 races.	Increase in total commitments to \$81k over 15 races.
Group & Listed Development of \$40k for 2 races.	Not required in 2015/2016 as a result of stake increases.
Fillies & Mares series for 90 \$12k races at Industry & Tier 2 Feature meetings and 10 \$25k races at Feature meetings.	Unchanged.
Jumps race stakes	Jumping race stakes will be paid as per the table in Appendix Three, based on meeting category, race class and the overall jumping programme. Some changes have taken place to the programme from the previous jumping season, including the removal of National Jumps Day, and additional races and minimum prizemoney at other meetings.

Club and meeting funding	
Comparison of 2014/2015 Season Funding Base with 2015/2016 Funding Policy	
2014/2015 Funding Base	2015/2016 Funding Policy
Flat meeting fee of \$30,000 for all meetings	Meeting fee of between \$15,000 and \$35,000 depending on category of meeting.
Payment of venue minimum standard support of \$3,500 per meeting to Strategic venues and \$1,500 per meeting to Significant venues.	Venue category funding per meeting of between \$7,500 for Community venues and \$15,000 for Strategic and International venues. Ellerslie upgraded to new venue category of International.
Racing compliance funding (new)	\$5,000 per meeting paid upon fulfilment of racing information requirements as outlined in the funding policy
Governance/audit (new)	Annual payment of \$10,000 per club paid upon fulfilment of club governance and audit requirement as outlined in the funding policy.
Event tier funding (new)	Between \$5,000 and \$60,000 paid per meeting to clubs running Tier 5 through to Tier 1 events. 136 meetings in total. To become performance-related in 2016/2017 season.
Carnival Support \$100k x 5 carnival events.	Now Iconic Marketing Support paid to each of the 7 Iconic race meetings.
Jumping meeting support funding of \$2,500	Unchanged.
17% to be paid on actual on-course turnover, totalisator and racing fixed odds combined.	8.5% commission to be paid on total on-course turnover per meeting, excluding Industry meetings that are not categorised as events.
Tote services (new)	\$5,000 paid per meeting to clubs for each Industry meeting held that is not categorised as an event.
Standard per meeting charge of \$11,000 to be passed onto clubs, representing an apportionment of NZRB costs to broadcast their meeting on Trackside and radio.	Unchanged.
Standard per meeting charge of \$2,500 to be passed onto clubs, representing an apportionment of NZTR costs to control and conduct a thoroughbred race meeting.	Unchanged.
Strategic Training Centre funding subsidy.	Unchanged.
Income from nomination and acceptance charges for Group and Listed/early entry races paid to clubs.	Unchanged.
Swabbing attendants, both veterinarians (when required) and stenographer employed by the RIU.	Unchanged.

Note - Changes from the previous season are noted in blue text.

## APPENDIX ONE: NZ THOROUGHBRED VENUE CATEGORISATION AND VENUE MINIMUM STANDARD FUNDING SUPPORT

Venue	Category	Funding per meeting
Ellerslie	International	15,000
Riccarton Park	Strategic	15,000
Te Rapa	Strategic	15,000
Awapuni	Strategic	15,000
Matamata	Significant	12,500
Pukekohe	Significant	12,500
Hastings	Significant	12,500
Otaki	Significant	12,500
Trentham	Significant	12,500
Wingatui	Significant	12,500
New Plymouth	Significant	12,500
Tauranga	Significant	12,500
Ruakaka	Significant	12,500
Wanganui	Supporting	10,000
Te Aroha	Supporting	10,000
Avondale	Supporting	10,000
Rotorua	Supporting	10,000
Te Awamutu	Supporting	10,000
Ashburton	Supporting	10,000
Invercargill	Supporting	10,000
Timaru	Supporting	10,000
Foxton	Community	7,500
Woodville	Community	7,500
Gore	Community	7,500
Waverley	Community	7,500
Motukarara	Community	7,500
Tauherenikau	Community	7,500
Hawera	Community	7,500
Te Teko	Community	7,500
Oamaru	Community	7,500
Stratford	Community	7,500
Riverton	Community	7,500
Taupo	Community	7,500
Winton	Community	7,500
Waipukurau	Community	7,500
Cromwell	Community	7,500
Waimate	Community	7,500

Venue (contd)	Category	Funding per meeting
Thames	Community	7,500
Wyndham	Community	7,500
Omakau	Community	7,500
Gisborne	Community	7,500
Kumara	Community	7,500
Blenheim	Community	7,500
Dargaville	Community	7,500
Kurow	Community	7,500
Hokitika	Community	7,500
Wairoa	Community	7,500
Omoto	Community	7,500
Waikouaiti	Community	7,500
Reefton	Community	7,500

## APPENDIX TWO: LIST OF EVENT MEETINGS AND TIERS BY DATE

The following is a chronological list of all meetings that have been designated as Event Tiers 1 through 5. Following some changes as a result of the consultation process and consideration of rankings, there are now 136 Meetings on this list.

Race Date	Race Day	Meeting	Race Club	FY16 Venue	Region	Venue Categorisation	Meeting Category	Event Tier	Races
1 Aug 15	Sat	Winter Cup	Canterbury Racing	Riccarton Park	South Island	Strategic	Premier 2	4	10
5 Aug 15	Wed	Grand National Hurdles	Canterbury Racing	Riccarton Park	South Island	Strategic	Feature	4	10
8 Aug 15	Sat	Grand National Steeple	Canterbury Racing	Riccarton Park	South Island	Strategic	Premier 2	4	10
15 Aug 15	Sat	Foxbridge Plate	Waikato RC	Te Rapa	Northern	Strategic	Feature	5	9
22 Aug 15	Sat	Pakuranga Hunt Cup	Pakuranga HC	Ellerslie	Northern	Strategic	Feature	4	9
29 Aug 15	Sat	Challenge Stakes	Hawke's Bay RI	Hastings	Central	Significant	Premier 2	3	9
29 Aug 15	Sat	Saturday	Whangarei RC	Ruakaka	Northern	Significant	Feature	5	9
5 Sep 15	Sat	Great Northern	Auckland RC	Ellerslie	Northern	Strategic	Premier 2	3	10
5 Sep 15	Sat	Wanganui Guineas	Wanganui JC	Wanganui	Central	Supporting	Feature	5	9
12 Sep 15	Sat	Northland Breeders	Whangarei RC	Ruakaka	Northern	Significant	Feature	4	9
12 Sep 15	Sat	Marton Metric Mile	Marton JC	Awapuni	Central	Strategic	Feature	5	10
19 Sep 15	Sat	Hawke's Bay Plate	Hawke's Bay RI	Hastings	Central	Significant	Premier 1	4	9
19 Sep 15	Sat	Canterbury Belle Stakes	Canterbury Racing	Riccarton Park	South Island	Strategic	Feature	5	9
26 Sep 15	Sat	Bonecrusher Stakes	Auckland RC	Ellerslie	Northern	Strategic	Premier 2	5	9
3 Oct 15	Sat	Spring Classic	Hawke's Bay RI	Hastings	Central	Significant	Iconic	1	10
4 Oct 15	Sun	Te Awamutu Cup	Waipa RC	Te Awamutu	Northern	Supporting	Tier 2 Feature	5	8
10 Oct 15	Sat	Taranaki Breeders	Egmont RC	Hawera	Central	Community	Feature	5	9
17 Oct 15	Sat	Rotorua Plate	Rotorua, Racing	Rotorua	Northern	Supporting	Feature	5	9
24 Oct 15	Sat	Thompson Handicap	Wellington RC	Trentham	Central	Significant	Premier 2	5	9
24 Oct 15	Sat	Saturday	Auckland RC	Ellerslie	Northern	Strategic	Feature	5	9
24 Oct 15	Sat	Canterbury Stakes	Canterbury Racing	Riccarton Park	South Island	Strategic	Feature	5	9
26 Oct 15	Mon	Labour Monday	Waikato RC	Te Rapa	Northern	Strategic	Feature	5	9
31 Oct 15	Sat	Saturday	Tauranga, Racing	Tauranga	Northern	Significant	Tier 2 Feature	5	9
31 Oct 15	Sat	Feilding Cup	Feilding JC	Awapuni	Central	Strategic	Feature	5	9
1 Nov 15	Sun	Sunday	Banks Peninsula RC	Motukarara	South Island	Community	Industry Event	5	8
3 Nov 15	Tue	Melbourne Cup Day	Auckland RC	Ellerslie	Northern	Strategic	Premier 1	1	10
3 Nov 15	Tue	Melbourne Cup Day	Otago RC	Wingatui	South Island	Significant	Feature	3	9
3 Nov 15	Tue	Melbourne Cup Day	Otaki-Maori RC	Otaki	Central	Significant	Industry Event	5	9
7 Nov 15	Sat	2,000 Guineas	Canterbury Racing	Riccarton Park	South Island	Strategic	Premier 1	2	10
8 Nov 15	Sun	CATR	Hawke's Bay RI	Hastings	Central	Significant	Industry Event	5	8
11 Nov 15	Wed	Coupland's Mile	Canterbury Racing	Riccarton Park	South Island	Strategic	Premier 1	2	10
13 Nov 15	Fri	Friday	Dargaville RC	Dargaville	Northern	Community	Industry Event	5	8
14 Nov 15	Sat	NZ Cup	Canterbury Racing	Riccarton Park	South Island	Strategic	Iconic	1	10
14 Nov 15	Sat	Tauranga Stakes	Tauranga, Racing	Tauranga	Northern	Significant	Feature	3	9
20 Nov 15	Fri	Friday	Taranaki TRI	New Plymouth	Central	Significant	Industry Event	5	8
21 Nov 15	Sat	Counties Cup	Counties RC	Pukekohe	Northern	Significant	Premier 1	3	10
27 Nov 15	Fri	Levin Stakes	Levin RC	Otaki	Central	Significant	Premier 2	4	9
28 Nov 15	Sat	Wanganui Cup	Wanganui JC	Wanganui	Central	Supporting	Feature	4	9
28 Nov 15	Sat	GN Challenge Stakes	Auckland RC	Ellerslie	Northern	Strategic	Premier 2	5	9
29 Nov 15	Sun	Cromwell Xmas	Otago RC	Cromwell	South Island	Community	Feature	3	9

Race Date	Race Day	Meeting	Race Club	FY16 Venue	Region	Venue Categorisation	Meeting Category	Event Tier	Races
3 Dec 15	Thu	CATR	Taranaki TRI	New Plymouth	Central	Significant	Industry Event	5	8
4 Dec 15	Fri	CATR Twilight	Canterbury Racing	Riccarton Park	South Island	Strategic	Tier 2 Feature	4	8
5 Dec 15	Sat	Captain Cook	Wellington RC	Trentham	Central	Significant	Premier 1	3	10
5 Dec 15	Sat	CATR	Auckland RC	Ellerslie	Northern	Strategic	Feature	5	9
6 Dec 15	Sun	CATR	Waipukurau JC	Waipukurau	Central	Community	Industry Event	5	8
9 Dec 15	Wed	December Twilight	Auckland RC	Ellerslie	Northern	Strategic	Feature	3	6
10 Dec 15	Thu	CATR Twilight	Hawke's Bay RI	Hastings	Central	Significant	Industry Event	4	8
11 Dec 15	Fri	CATR	Tauranga, Racing	Tauranga	Northern	Significant	Industry Event	4	8
12 Dec 15	Sat	Waikato Cup	Waikato RC	Te Rapa	Northern	Strategic	Premier 1	2	10
12 Dec 15	Sat	CATR	Southland RC	Invercargill	South Island	Supporting	Feature	3	9
12 Dec 15	Sat	CATR	Manawatu RC	Awapuni	Central	Strategic	Feature	5	9
16 Dec 15	Wed	CATR	Matamata RC	Matamata	Northern	Significant	Industry Event	5	8
17 Dec 15	Thu	CATR	Levin RC	Otaki	Central	Significant	Industry Event	5	8
18 Dec 15	Fri	CATR	Ashburton RC	Ashburton	South Island	Supporting	Tier 2 Feature	5	8
19 Dec 15	Sat	Manawatu Cup	Manawatu RC	Awapuni	Central	Strategic	Premier 2	2	9
19 Dec 15	Sat	CATR	Waikato RC	Te Rapa	Northern	Strategic	Feature	5	9
20 Dec 15	Sun	CATR	Tapanui RC	Gore	South Island	Community	Tier 2 Feature	5	8
23 Dec 15	Wed	CATR	Taranaki TRI	New Plymouth	Central	Significant	Industry Event	4	8
26 Dec 15	Sat	Boxing Day	Auckland RC	Ellerslie	Northern	Strategic	Iconic	1	10
26 Dec 15	Sat	Boxing Day	Manawatu RC	Awapuni	Central	Strategic	Feature	2	9
26 Dec 15	Sat	Boxing Day	Otago RC	Wingatui	South Island	Significant	Feature	5	9
27 Dec 15	Sun	27th December	Taranaki TRI	New Plymouth	Central	Significant	Industry Event	2	8
27 Dec 15	Sun	ISF	Rotorua, Racing	Rotorua	Northern	Supporting	Industry Event	4	8
28 Dec 15	Mon	28th December	Auckland RC	Ellerslie	Northern	Strategic	Feature	5	9
28 Dec 15	Mon	28th December	South Canterbury RC	Timaru	South Island	Supporting	Tier 2 Feature	5	8
30 Dec 15	Wed	ISF	Taupo, Racing	Taupo	Northern	Community	Industry Event	4	8
30 Dec 15	Wed	ISF	Kurow JC	Kurow	South Island	Community	Tier 2 Feature	5	8
31 Dec 15	Thu	New Years Eve	Stratford RC	Stratford	Central	Community	Industry Event	5	8
1 Jan 16	Fri	New Years Day	Auckland RC	Ellerslie	Northern	Strategic	Premier 1	1	10
1 Jan 16	Fri	ISF	Hawke's Bay RI	Hastings	Central	Significant	Tier 2 Feature	2	8
1 Jan 16	Fri	ISF	Waikouaiti RC	Waikouaiti	South Island	Community	Tier 2 Feature	5	8
2 Jan 16	Sat	ISF	Wairarapa RC	Tauherenikau	Central	Community	Industry Event	2	8
2 Jan 16	Sat	ISF	Tauranga, Racing	Tauranga	Northern	Significant	Tier 2 Feature	2	8
3 Jan 16	Sun	ISF	Thames, Racing	Thames	Northern	Community	Tier 2 Feature	2	9
3 Jan 16	Sun	ISF	Central Otago RC	Omakau	South Island	Community	Tier 2 Feature	5	8
4 Jan 16	Mon	ISF	Otaki-Maori RC	Otaki	Central	Significant	Industry Event	4	8
5 Jan 16	Tue	ISF	Whangarei RC	Ruakaka	Northern	Significant	Industry Event	2	8
6 Jan 16	Wed	Reefton Cup	Reefton JC	Reefton	South Island	Community	Tier 2 Feature	5	8
9 Jan 16	Sat	Gold Nuggets	Kumara RC	Kumara	South Island	Community	Tier 2 Feature	2	10
9 Jan 16	Sat	Marton Cup	Marton JC	Awapuni	Central	Strategic	Premier 2	5	9
13 Jan 16	Wed	Wednesday	Westland RC	Hokitika	South Island	Community	Tier 2 Feature	5	8
14 Jan 16	Thu	Thursday	Wanganui JC	Wanganui	Central	Supporting	Industry Event	5	8
16 Jan 16	Sat	Telegraph	Wellington RC	Trentham	Central	Significant	Premier 1	2	10
16 Jan 16	Sat	ISF	Tauranga, Racing	Tauranga	Northern	Significant	Tier 2 Feature	5	8
16 Jan 16	Sat	ISF	Greymouth JC	Omoto	South Island	Community	Tier 2 Feature	5	8
23 Jan 16	Sat	Wellington Cup	Wellington RC	Trentham	Central	Significant	Iconic	1	10
23 Jan 16	Sat	Gore Guineas	Gore RC	Gore	South Island	Community	Feature	5	9
24 Jan 16	Sun	Karaka Million	Auckland RC	Ellerslie	Northern	Strategic	Iconic	2	6

Race Date	Race Day	Meeting	Race Club	FY16 Venue	Region	Venue Categorisation	Meeting Category	Event Tier	Races
25 Jan 16	Mon	Wellington Anniversary	Woodville-Pahiatua RC	Woodville	Central	Community	Tier 2 Feature	5	8
30 Jan 16	Sat	ISF	Wellington RC	Trentham	Central	Significant	Feature	3	8
30 Jan 16	Sat	Timaru Stakes	Canterbury Racing	Riccarton Park	South Island	Strategic	Feature	5	9
1 Feb 16	Mon	Auckland Anniversary	Whakatane RC	Te Teko	Northern	Community	Tier 2 Feature	5	8
4 Feb 16	Wed	Twilight	Auckland RC	Ellerslie	Northern	Strategic	Feature	5	6
6 Feb 16	Sat	Dunedin Gold Cup	Otago RC	Wingatui	South Island	Significant	Premier 2	3	10
6 Feb 16	Sat	Waikato Guineas	Waikato RC	Te Rapa	Northern	Strategic	Feature	5	9
8 Feb 16	Mon	Waitangi Day	Wairarapa RC	Tauherenikau	Central	Community	Tier 2 Feature	3	8
13 Feb 16	Sat	International	Waikato RC	Te Rapa	Northern	Strategic	Premier 1	2	10
20 Feb 16	Sat	Taranaki Cup	Taranaki TRI	New Plymouth	Central	Significant	Premier 2	3	9
20 Feb 16	Sat	Avondale Cup	Auckland RC	Ellerslie	Northern	Strategic	Feature	5	9
21 Feb 16	Sun	Sunday	Poverty Bay TFC	Gisborne	Central	Community	Industry Event	5	8
21 Feb 16	Sun	Invercargill Gold Cup	Southland RC	Invercargill	South Island	Supporting	Feature	5	9
26 Feb 16	Fri	Friday	Central Otago RC	Omakau	South Island	Community	Industry Event	5	8
27 Feb 16	Sat	Matamata Breeders	Matamata RC	Matamata	Northern	Significant	Premier 2	4	9
27 Feb 16	Sat	WFA Classic	Otaki-Maori RC	Otaki	Central	Significant	Feature	5	9
28 Feb 16	Sun	Sunday	Wairoa RC	Wairoa	Central	Community	Industry Event	5	8
28 Feb 16	Sun	Cromwell Cup	Otago RC	Cromwell	South Island	Community	Tier 2 Feature	5	8
5 Mar 16	Sat	NZ Derby	Auckland RC	Ellerslie	Northern	Strategic	Iconic	1	10
12 Mar 16	Sat	Auckland Cup	Auckland RC	Ellerslie	Northern	Strategic	Iconic	1	10
12 Mar 16	Sat	Waverley Cup	Waverley RC	Waverley	Central	Community	Tier 2 Feature	5	8
19 Mar 16	Sat	NZ Oaks	Wellington RC	Trentham	Central	Significant	Premier 1	3	10
26 Mar 16	Sat	NZ International Trophy	Tauranga, Racing	Tauranga	Northern	Significant	Feature	3	9
26 Mar 16	Sat	Riverton Cup	Riverton RC	Riverton	South Island	Community	Feature	4	9
26 Mar 16	Sat	Sunday	Masterton RC	Tauherenikau	Central	Community	Tier 2 Feature	5	8
28 Mar 16	Mon	Easter Monday	Riverton RC	Riverton	South Island	Community	Tier 2 Feature	5	9
2 Apr 16	Sat	Sires Produce	Manawatu RC	Awapuni	Central	Strategic	Premier 1	4	10
9 Apr 16	Sat	Breeders Stakes	Te Aroha, Racing	Te Aroha	Northern	Supporting	Premier 2	3	9
9 Apr 16	Sat	Saturday	Southland RC	Invercargill	South Island	Supporting	Tier 2 Feature	5	9
16 Apr 16	Sat	Easter Cup	Canterbury Racing	Riccarton Park	South Island	Strategic	Feature	5	9
21 Apr 16	Thu	Thursday	Woodville-Pahiatua RC	Woodville	Central	Community	Industry Event	5	8
25 Apr 16	Mon	ANZAC Day	Avondale JC	Avondale	Northern	Supporting	Tier 2 Feature	5	8
23 Apr 16	Sat	Easter Handicap	Auckland RC	Ellerslie	Northern	Strategic	Premier 2	5	10
30 Apr 16	Sat	Travis Stakes	Cambridge JC	Te Rapa	Northern	Strategic	Premier 2	5	8
30 Apr 16	Sat	HB Gold Cup	Hawke's Bay RI	Hastings	Central	Significant	Feature	5	9
1 May 16	Sun	Marlborough 2nd day	Marlborough RC	Blenheim	South Island	Community	Tier 2 Feature	5	8
7 May 16	Sat	Easter Stakes	Canterbury Racing	Riccarton Park	South Island	Strategic	Premier 2	5	9
14 May 16	Sat	Rotorua Cup	Rotorua, Racing	Rotorua	Northern	Supporting	Premier 2	5	9
18 May 16	Wed	Wednesday	Whangarei RC	Ruakaka	Northern	Significant	Industry Event	5	8
28 May 16	Sat	Trentham Gold Cup	Wellington RC	Trentham	Central	Significant	Premier 2	5	9
4 Jun 16	Sat	Challenge Stakes	Wanganui JC	Wanganui	Central	Supporting	Feature	5	9
18 Jun 16	Sat	Saturday	Whangarei RC	Ruakaka	Northern	Significant	Feature	5	8
25 Jun 16	Sat	Tauranga Classic	Tauranga, Racing	Tauranga	Northern	Significant	Premier 2	4	9
26 Jun 16	Sun	Sunday	Waipa RC	Te Awamutu	Northern	Supporting	Industry Event	5	7
9 Jul 16	Sat	Wednesday	Whangarei RC	Ruakaka	Northern	Significant	Feature	5	8
16 Jul 16	Sat	Wellington Steeple	Wellington RC	Trentham	Central	Significant	Feature	5	9
23 Jul 16	Sat	Opunake Cup	Taranaki TRI	New Plymouth	Central	Significant	Premier 2	4	8
30 Jul 16	Sat	Taumarunui Gold Cup	Taumarunui RC	Te Rapa	Northern	Strategic	Premier 2	5	8

## APPENDIX THREE: JUMPS RACE STAKES

The following stakes are budgeted to be paid for jumps races, based on the programme scheduled to be held in the second half of the 2015 jumping season and proposed for the first half of the 2016 jumping season.

Race Date	Club	PJR S	PJR H	Open S	Open H	RO S & Open Entry	RO H & Open Entry	0-1 S	0-1 H	M S	M H	Total Stakes
Sat 1/08/2015	Canterbury Racing			30,000	30,000					15,000		75,000
Wed 5/08/2015	Canterbury Racing		75,000					20,000			15,000	110,000
Sat 8/08/2015	Canterbury Racing	75,000							20,000			95,000
Sun 9/08/2015	Te Aroha, Racing					20,000	20,000			10,000	10,000	60,000
Sun 16/08/2015	Wanganui JC					20,000	20,000			10,000	10,000	60,000
Sat 22/08/2015	Pakuranga HC	50,000	50,000							10,000	10,000	120,000
Thu 27/08/2015	Egmont RC					20,000	20,000			10,000	10,000	60,000
Sun 30/08/2015	Te Aroha, Racing					20,000	20,000			10,000	10,000	60,000
Sat 5/09/2015	Auckland RC	125,000	125,000									250,000
Sun 13/09/2015	Rotorua-BOP HC						20,000		15,000		10,000	45,000
Thu 17/09/2015	Wanganui JC					20,000	20,000				10,000	50,000
Fri 25/09/2015	Te Aroha, Racing					20,000	20,000			10,000	10,000	60,000
Wed 4/05/2016	Riverton RC					20,000	20,000					40,000
Sat 7/05/2016	Waikato RC					20,000	20,000			10,000	10,000	60,000
Sun 8/05/2016	Wanganui JC					20,000	20,000			10,000	10,000	60,000
Sat 21/05/2016	Waikato RC	50,000	50,000							10,000	10,000	120,000
Sun 22/05/2016	Riverton RC					20,000	20,000					40,000
Sun 29/05/2016	Egmont RC					20,000	20,000			10,000	10,000	60,000
Sun 5/06/2016	Otago RC					20,000	20,000					40,000
Mon 6/06/2016	Auckland RC	50,000	50,000							10,000	10,000	120,000
Sat 11/06/2016	Wellington RC					20,000	20,000			10,000	10,000	60,000
Fri 17/06/2016	South Canterbury RC					20,000	20,000					40,000
Sat 18/06/2016	Manawatu RC	50,000	50,000							10,000	10,000	120,000
Sun 19/06/2016	Te Aroha, Racing					20,000	20,000			10,000	10,000	60,000
Thu 30/06/2016	Otago RC					20,000	20,000					40,000
Sat 2/07/2016	Hawke's Bay RI	50,000	50,000							10,000	10,000	120,000
Sun 3/07/2016	Te Aroha, Racing					20,000	20,000			10,000	10,000	60,000
Sat 16/07/2016	Wellington RC	75,000	75,000							10,000	10,000	170,000
Fri 22/07/2016	South Canterbury RC					20,000	20,000					40,000
Sun 24/07/2016	Rotorua, Racing					20,000	20,000			10,000	10,000	60,000
Thu 28/07/2016	Manawatu RC					20,000	20,000			10,000	10,000	60,000
31 Meetings	104 Jumps races	525,000	525,000	30,000	30,000	400,000	420,000	20,000	35,000	205,000	225,000	2,415,000

\*\*\* Steeplechase races at Racing Rotorua July 2016 meeting to be confirmed (subject to availability of portable fences).



## APPENDIX FOUR: POLICY FOR FUNDING ABANDONED MEETINGS AND MEETINGS WITH ADDITIONAL OR DELETED RACES

Type of abandonment	Type of funding	Funding club receives		
<b>Full abandonment:</b> Abandoned <b>before</b> race day. (If meeting is subsequently transferred then relevant funding will apply to the new meeting)	Minimum stakes, Group & Listed & all other stake funding streams.	Nil		
	On-course turnover or tote services funding (where relevant).	Nil		
	Meeting fee, venue category, racing compliance, event funding payment.	To be determined between the club and NZTR.		
	Jumping support fee	Nil		
	Carnival funding	To be determined between club and NZTR		
<b>Full abandonment:</b> Abandoned <b>on</b> race day prior to race 1 (If meeting is subsequently transferred then relevant funding will apply to the new meeting)	Minimum stakes, Group & Listed & all other stake funding streams.	Nil		
	On-course turnover or tote services funding (where relevant).	8.5% of on-course turnover to be paid in total, tote services to be determined between club & NZTR.		
	Meeting fee, venue category, racing compliance, event funding payment.	To be determined between the club and NZTR.		
	Jumping support fee	Nil		
	Carnival funding	To be determined between club and NZTR		
<b>Partial abandonment:</b> Abandoned <b>during</b> race meeting (If remaining races are transferred to a new meeting then some funding elements may move to this)	Minimum stakes, Group & Listed & all other stake funding streams.	Stakes funding of all races completed		
	On-course turnover or tote services funding (where relevant).	8.5% of on-course turnover to be paid in total, tote services to be determined between club & NZTR.		
	Meeting fee, venue category, racing compliance, event funding payment.	To be determined between the club and NZTR.		
	Jumping support fee	Full entitlement		
	Carnival funding	To be determined between club and NZTR		
<b>Addition or deletion of races</b> All race days	Minimum stakes, Group & Listed & all other stake funding streams.	Funding adjusted to include stake of race/s added or to exclude stake of race/s deleted		
	On-course turnover or tote services funding (where relevant).	8.5% of on-course turnover and tote services to be paid in total.		
	Meeting fee, venue category, racing compliance, event funding payment.	Full entitlement (no pro-rata rate applies) to eligible funding amounts.		
	Jumping support fee	Increase from zero to one or more jumps races	Full entitlement	
		Add more jumps race/s to jumps race/s already programmed	Full entitlement (no additional funding)	
		Deletion(s) resulting in no jumps races	Nil	